Twelve Months Ended 2023

AEP East Companies
Transmission Cost of Service Formula Rate
Utilizing Actual/Projected FERC Form 1 Data

KINGSPORT POWER COMPANY

Line No.			Total	Allocator		Transmission Amount
1	REVENUE REQUIREMENT (w/o incentives)	(ln 130)				$7,347,757
2	REVENUE CREDITS	(Worksheet E Ln 8) (Note A)	116,131	DA	1.00000	$ 116,131
3	Facility Credits under PJM OATT Section 30.9	(Worksheet E Ln 9) (Note X)				$ -
4	REVENUE REQUIREMENT For All Company Facilities	(ln 1 less ln 2 plus ln 3)				$ 7,231,626

MEMO: The Carrying Charge Calculations on lines 7 to 12 below are used in calculating project revenue requirements billed through PJM Schedule 12, Transmission Enhancement Charges. The total non-incentive revenue requirements for these projects shown on line 5 is included in the total on line 4.

5	Revenue Requirement for PJM Schedule 12 Facilities (w/o incentives)	(Worksheet J/K)	-	DA	1.00000	$ -
6	NET PLANT CARRYING CHARGE w/o intra-AEP charges or credits or ROE incentives (Note B)					
7	Annual Rate	((ln 1 - ln 95)/((ln 42) x 100))				17.30%
8	Monthly Rate	(ln 7 / 12)				1.44%
9	NET PLANT CARRYING CHARGE ON LINE 7 , w/o depreciation or ROE incentives (Note B)					
10	Annual Rate	((ln 1 - ln 95 - ln 100) /((ln 42) x 100))				14.28%
11	NET PLANT CARRYING CHARGE ON LINE 10, w/o Return, income taxes or ROE incentives (Note B)					
12	Annual Rate	((ln 1 - ln 95 - ln 100 - ln 125 - ln 126) /((ln 42) x 100))				5.75%
13	ADDITIONAL REVENUE REQUIREMENT for projects w/ incentive ROE's (Note B) (Worksheet J/K)					-
14	**REVENUE REQUIREMENT FOR SCHEDULE 1A CHARGES**					
15	Total Load Dispatch & Scheduling (Account 561)	Line 75 Below				13,262
16	Less: Load Dispatch - Scheduling, System Control and Dispatch Services (321.88.b)					-
17	Less: Load Dispatch - Reliability, Planning & Standards Development Services (321.92.b)					-
18	Total 561 Internally Developed Costs	(Line 15 - Line 16 - Line 17)				13,262

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Line No.	(1) RATE BASE CALCULATION	(2) Data Sources (See "General Notes")	(3) TO Total NOTE C	(4) Allocator		(5) Total Transmission
	GROSS PLANT IN SERVICE					
19	Production	(Worksheet A ln 14.(b))	-	NA	0.00000	-
20	Less: Production ARO (Enter Negative)	(Worksheet A ln 14.(c))	-	NA	0.00000	-
21	Transmission	(Worksheet A ln 14.(d) & TCOS Ln 134)	55,207,278	DA		55,207,278
22	Less: Transmission ARO (Enter Negative)	(Worksheet A ln 14.(e))	-	TP	1.00000	-
23	Distribution	(Worksheet A ln 14.(f))	223,944,689	NA	0.00000	-
24	Less: Distribution ARO (Enter Negative)	(Worksheet A ln 14.(g))	-	NA	0.00000	-
25	General Plant	(Worksheet A ln 14.(h))	13,105,545	W/S	0.07620	998,661
26	Less: General Plant ARO (Enter Negative)	(Worksheet A ln 14.(i))	(148,223)	W/S	0.07620	(11,295)
27	Intangible Plant	(Worksheet A ln 14.(j))	8,222,226	W/S	0.07620	626,545
28	TOTAL GROSS PLANT	(sum lns 19 to 27)	300,331,516	**GP**	**0.189195**	56,821,189
				GTD=	**0.19777**	
29	ACCUMULATED DEPRECIATION AND AMORTIZATION					
30	Production	(Worksheet A ln 28.(b))	-	NA	0.00000	-
31	Less: Production ARO (Enter Negative)	(Worksheet A ln 28.(c))	-	NA	0.00000	-
32	Transmission	(Worksheet A ln 28.(d) & ln 43.(c))	12,745,911	**TP1=**	1.00000	12,745,911
33	Less: Transmission ARO (Enter Negative)	(Worksheet A ln 28.(e))	-	**TP1=**	1.00000	-
34	Distribution	(Worksheet A ln 28.(f))	79,661,027	NA	0.00000	-
35	Less: Distribution ARO (Enter Negative)	(Worksheet A ln 28.(g))	-	NA	0.00000	-
36	General Plant	(Worksheet A ln 28.(h))	2,462,616	W/S	0.07620	187,655
37	Less: General Plant ARO (Enter Negative)	(Worksheet A ln 28.(i))	(31,145)	W/S	0.07620	(2,373)
38	Intangible Plant	(Worksheet A ln 28.(j))	3,784,723	W/S	0.07620	288,401
39	TOTAL ACCUMULATED DEPRECIATION	(sum lns 30 to 38)	98,623,132			13,219,594
40	NET PLANT IN SERVICE					
41	Production	(ln 19 + ln 20 - ln 30 - ln 31)	-			-
42	Transmission	(ln 21 + ln 22 - ln 32 - ln 33)	42,461,367			42,461,367
43	Distribution	(ln 23 + ln 24 - ln 34 - ln 35)	144,283,662			-
44	General Plant	(ln 25 + ln 26 - ln 36 - ln 37)	10,525,852			802,085
45	Intangible Plant	(ln 27 - ln 38)	4,437,503			338,144
46	TOTAL NET PLANT IN SERVICE	(sum lns 41 to 45)	201,708,384	**NP**	**0.216162**	43,601,596
47	DEFERRED TAX ADJUSTMENTS TO RATE BASE	(Note D)				
48	Account No. 281.1 (enter negative)	(Worksheet B, ln 2 & ln 5.E)	-	NA		-
49	Account No. 282.1 (enter negative)	(Worksheet B, ln 7 & ln 10.E)	(28,965,876)	DA		(7,639,050)
50	Account No. 283.1 (enter negative)	(Worksheet B, ln 12 & ln 15.E)	(6,589,007)	DA		(597,020)
51	Account No. 190.1	(Worksheet B, ln 17 & ln 20.E)	4,469,524	DA		5,654,038
52	Account No. 255 (enter negative)	(Worksheet B, ln 24 & ln 25.E)	-	DA		-
53	TOTAL ADJUSTMENTS	(sum lns 48 to 52)	(31,085,359)			(2,582,033)
54	PLANT HELD FOR FUTURE USE	(Worksheet A ln 44.(e) & ln 45.(e))	-	DA		-
55	REGULATORY ASSETS	(Worksheet A ln 51.(e))	-	DA		-
56	UNFUNDED RESERVES (ENTER NEGATIVE) (NOTE Y)	(Worksheet A ln 54.(e))	-	W/S	0.07620	-
57	WORKING CAPITAL	(Note E)				
58	Cash Working Capital	(1/8 * ln 78)	73,270			73,270
59	Transmission Materials & Supplies	(Worksheet C, ln 2.(F))	-	TP	1.00000	-
60	A&G Materials & Supplies	(Worksheet C, ln 3.(F))	2,569	W/S	0.07620	196
61	Stores Expense	(Worksheet C, ln 4.(F))	-	GP	0.18919	-
62	Prepayments (Account 165) - Labor Allocated	(Worksheet C, ln 8.G)	6,842,923	W/S	0.07620	521,440
63	Prepayments (Account 165) - Gross Plant	(Worksheet C, ln 8.F)	146,450	GP	0.18919	27,708
64	Prepayments (Account 165) - Transmission Only	(Worksheet C, ln 8.E)	-	DA	1.00000	-
65	Prepayments (Account 165) - Unallocable	(Worksheet C, ln 8.D)	(4,523,606)	NA	0.00000	-
66	TOTAL WORKING CAPITAL	(sum lns 58 to 65)	2,541,606			622,614
67	IPP CONTRIBUTIONS FOR CONSTRUCTION	(Note F) (Worksheet D, ln 8.B)	-	DA	1.00000	-
68	RATE BASE (sum lns 46, 53, 54, 55, 56, 66, 67)		173,164,631			41,642,177

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Line No.	(1) EXPENSE, TAXES, RETURN & REVENUE REQUIREMENTS CALCULATION	(2) Data Sources (See "General Notes")	(3) TO Total	(4) Allocator		(5) Total Transmission
	OPERATION & MAINTENANCE EXPENSE					
69	Production	321.80.b	187,718,429			
70	Distribution	322.156.b	8,403,376			
71	Customer Related Expense	322 & 323.164,171,178.b	1,473,593			
72	Regional Marketing Expenses	322.131.b	-			
73	Transmission	321.112.b	599,424			
74	TOTAL O&M EXPENSES	(sum lns 69 to 73)	198,194,822			
75	Less: Total Account 561	(Note G) (Worksheet F, ln 14.C)	13,262			
76	Less: Account 565	(Note H) 321.96.b	-			
77	Less: Regulatory Deferrals & Amortizations	(Note I) (Worksheet F, ln 4.C)	-			
78	Total O&M Allocable to Transmission	(lns 73 - 75 - 76 - 77)	586,162	TP	1.00000	586,162
79	Administrative and General	323.197.b (Notes J and M)	2,276,206			
80	Less: Acct. 924, Property Insurance	323.185.b	80,649			
81	Acct. 9260039 PBOP Expense	PBOP Worksheet O Line 9 & 10, (Note K)	(358,963)			
82	Acct. 9260057 PBOP Medicare Subsidy	PBOP Worksheet O Line 11, (Note K)	-			
83	PBOP Expense Billed From AEPSC	PBOP Worksheet O Line 13, (Note K)	(146,613)			
84	Acct. 928, Reg. Com. Exp.	323.189.b	1,036,964			
85	Acct. 930.1, Gen. Advert. Exp.	323.191.b	952			
86	Acct. 930.2, Misc. Gen. Exp.	323.192.b	121,033			
87	Balance of A & G	(ln 79 - sum ln 80 to ln 86)	1,542,184	W/S	0.07620	117,517
88	Plus: Acct. 924, Property Insurance	(ln 80)	80,649	GP	0.18919	15,258
89	Acct. 928 - Transmission Specific	Worksheet F ln 20.(E) (Note L)	1,991	TP	1.00000	1,991
90	Acct 930.1 - Only safety related ads -Direct	Worksheet F ln 27.(E) (Note L)	6	TP	1.00000	6
91	Acct 930.2 - Misc Gen. Exp. - Trans	Worksheet F ln 34.(E) (Note L)	62,214	DA	1.00000	62,214
92	Settlement Approved PBOP Recovery	PBOP Worksheet O, Col. C (Note M)	461,098	W/S	0.07620	35,136
93	A & G Subtotal	(sum lns 87 to 92)	2,148,142			232,123
94	O & M EXPENSE SUBTOTAL	(ln 78 + ln 93)	2,734,304			818,284
95	Plus: Transmission Lease Payments To Affiliates in Acct 565 (Company Records) (Note H)		-	DA	1.00000	-
96	TOTAL O & M EXPENSE	(ln 94 + ln 95)	2,734,304			818,284
97	DEPRECIATION AND AMORTIZATION EXPENSE					
98	Production	336.2-6.f	-	NA	0.00000	-
99	Distribution	336.8.f	7,062,560	NA	0.00000	-
100	Transmission	336.7.f	1,285,716	TP1	1.00000	1,285,716
101	General	336.10.f	422,749	W/S	0.07620	32,214
102	Intangible	336.1.f	1,487,822	W/S	0.07620	113,374
103	TOTAL DEPRECIATION AND AMORTIZATI0N	(Ln 98+99+ 100+101+102)	10,258,847			1,431,304
104	TAXES OTHER THAN INCOME	(Note N)				
105	Labor Related					
106	Payroll	Worksheet H ln 24.(D)	178,220	W/S	0.07620	13,581
107	Plant Related					
108	Property	Worksheet H ln 24.(C)	1,530,874	DA		285,797
109	Gross Receipts/Sales & Use	Worksheet H ln 24.(F)	4,439,223	NA	0.00000	-
110	Other	Worksheet H ln 24.(E)	6,232,984	GP	0.18919	1,179,249
111	TOTAL OTHER TAXES	(sum lns 106 to 110)	12,381,301			1,478,626
112	INCOME TAXES	(Note O)				
113	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		26.14%			
114	EIT=(T/(1-T)) * (1-(WCLTD/WACC)) =		26.53%			
115	where WCLTD=(ln 154) and WACC = (ln 157)					
116	and FIT, SIT & p are as given in Note O.					
117	GRCF=1 / (1 - T) = (from ln 113)		1.3538			
118	Amortized Investment Tax Credit (enter negative)	(FF1 p.114, ln 19.c)	-			
119	Excess Deferred Income Tax	(Note U)	(234,094)	DA		(91,782)
120	Tax Effect of Permanent and Flow-Through Differences	(Note U)	94,120	DA		18,418
121	Income Tax Calculation	(ln 114 * ln 126)	3,242,121			779,657
122	ITC adjustment	(ln 117 * ln 118)	-	GP	0.18919	-
123	Excess Deferred Income Tax	(ln 117 * ln 119)	(316,922)			(124,257)
124	Tax Effect of Permanent and Flow-Through Differences	(ln 117 * ln 120)	127,422			24,935
125	TOTAL INCOME TAXES	(sum lns 121 to 124)	3,052,621			680,335
126	RETURN ON RATE BASE (Rate Base*WACC)	(ln 68 * ln 157)	12,222,384			2,939,207
127	INTEREST ON IPP CONTRIBUTION FOR CONST. (Note F) (Worksheet D, ln 2.(B))		-	DA	1.00000	-
128	(Gains) / Losses on Sales of Plant Held for Future Use (Worksheet N, ln 4, Cols. ((F) & (H))		-			-
129	Tax Impact on Net Loss / (Gain) on Sales of Plant Held for Future Use (ln 128 * ln114)		-			-
130	TOTAL REVENUE REQUIREMENT (sum lns 96, 103, 111, 125, 126, 127, 128, 129)		40,649,457			7,347,757

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SUPPORTING CALCULATIONS

In No.								
131	TRANSMISSION PLANT INCLUDED IN PJM TARIFF Total transmission plant	(ln 21)						55,207,278
132	Less transmission plant excluded from PJM Tariff (Worksheet A, ln 42, Col. (d)) (Note P)							-
133	Less transmission plant included in OATT Ancillary Services (Worksheet A, ln 42, Col. (b)) (Note Q)							-
134	Transmission plant included in PJM Tariff	(ln 131 - ln 132 - ln 133)						55,207,278
135	Percent of transmission plant in PJM Tariff	(ln 134 / ln 131)					**TP=**	**1.00000**
136	WAGES & SALARY ALLOCATOR (W/S)	(Note R)	Direct Payroll	Payroll Billed from AEP Service Corp.	Total			
137	Production	354.20.b	0	0	-	NA	0.00000	-
138	Transmission	354.21.b	389	235,325	235,714	TP	1.00000	235,714
139	Regional Market Expenses	354.22.b	0	0	-	NA	0.00000	-
140	Distribution	354.23.b	1,839,358	232,799	2,072,157	NA	0.00000	-
141	Other (Excludes A&G)	354.24,25,26.b	304,120	481,312	785,432	NA	0.00000	-
142	Total	(sum lns 137 to 141)	2,143,867	949,436	3,093,303			235,714
143	Transmission related amount						**W/S=**	**0.07620**
144	WEIGHTED AVERAGE COST OF CAPITAL (WACC)							$
145	Long Term Interest	(Worksheet M, ln. 37, col. (d))						3,628,650
146	Preferred Dividends	(Worksheet M, ln. 71)						-
147	Development of Common Stock:							
148	Proprietary Capital	(Worksheet M, ln. 14, col. (b))						105,012,131
149	Less: Preferred Stock	(Worksheet M, ln. 14, col. (c))						-
150	Less: Account 216.1	(Worksheet M, ln. 14, col. (d))						-
151	Less: Account 219	(Worksheet M, ln. 14, col. (e))						-
152	Common Stock	(ln 148 - ln 149 - ln 150 - ln 151)						105,012,131
153				**Capital Structure Percentages** $	%	Cap Limit	Cost (Note S)	Weighted
154	Long Term Debt (Note T) Worksheet M, ln 28, col. (g), ln 38, col. (d))			100,384,615	48.87%	48.87%	3.61%	0.0177
155	Preferred Stock (ln 149)			-	0.00%	0.00%	-	0.0000
156	Common Stock (ln 152)			105,012,131	51.13%	51.13%	10.35%	0.0529
157	Total (Sum lns 154 to 156)			205,396,747			**WACC=**	**0.0706**
158	Capital Structure Equity Limit (Note Z)	55%						

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Letter	Notes
	General Notes: a) References to data from Worksheets are indicated as: Worksheet X, Line#.Column.X
A	Revenue credits include: 1) Forfeited Discounts. 2) Miscellaneous Service Revenues. 3) Rental revenues earned on assets included in the rate base. 4) Revenues for associated business projects provided by employees whose labor and overhead costs are in the transmission cost of service. 5) Other electric revenues. 6) Revenues for grandfathered PTP contracts included in the load divisor. 7) If AEP East companies have any directly assigned transmission facilities, the revenue credits in the AEP East formula rate shall include all revenues associated with those directly assigned transmission facilities, irrespective of whether the loads of the customer are included in the formula rate divisor; provided however, such addition to revenue credits shall not be reflected if the costs of such directly assigned transmission facilities are not included in the transmission plant balances on which the formula rate ATRR is based. See Worksheet E for details.
B	The annual and monthly net plant carrying charges on page 1 are used to compute the revenue requirement for RTEP sponsored upgrades or those projects receiving approved incentive-ROE's. Interest will be calculated based on Worksheet Q and any over under recovery will be filed and posted as part of the informational filing.
C	Transmission Plant Balances in this study are projected or actual average of 13-month balances.
D	The total-company balances shown for Accounts 281, 282, 283, 190 only reflect ADIT that relates to utility operations. The balance of Account 255 is reduced by prior flowthrough and is completely excluded if the utility chose to utilize amortization of tax credits against FIT expense. An exception to this is pre-1971 ITC balances, which are required to be taken as an offset to rate base. Account 281 is not allocated. In compliance with FERC Rulemaking the calculation of ADIT in the annual projection will be performed in accordance with IRS regulation Section1.167(l)-l(h)(6)(ii). RM02-7-000, Asset Retirement Obligation deferrals have been removed from ratebase. Transmission ADIT allocations are shown on WS B. The company will not include the ADIT portion of deferred hedge gains and losses in rate base. Detailed balances for the projected or actual period, distinguished between utility and non-utility balances, will be filed and posted as part of the information filing.
E	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission, as shown on line 78. It excludes: 1) Load Scheduling & Dispatch Charges in account 561 that are collected in the OATT Ancillary Services Revenue, as shown on line 75. 2) Costs of Transmission of Electricity by Others, as described in Note H. 3) The impact of state regulatory deferrals and amortizations, as shown on line 77 4) All A&G Expenses, as shown on line 93.
F	Consistent with Paragraph 657 of Order 2003-A, the amount on line 67 is equal to the balance of IPP System Upgrade Credits owed to transmission customers that made contributions toward the construction of System upgrades, and includes accrued interest and unreturned balance of contributions. The annual interest expense is included on line 127.
G	Removes from the cost of service the Load Scheduling and Dispatch expenses booked to accounts 561.1 through 561.8. Expenses recorded in these accounts, with the exception of 561.4 & 561.8 (lines 16 & 17 above) are recovered in Schedule 1A, OATT ancillary services rates. See Worksheet F, lines 5 through 14, for descriptions and the Form 1 Source of these accounts' balances.
H	Removes cost of transmission service provided by others to determine the basis of cash working capital on line 78. To the extent such service is incurred to provide the PJM service at issue, e.g. lease payments to affiliates, such cost is added back on line 95 to determine the total O&M collected in the formula. The amounts on line 95 is also excluded in the calculation of the FCR percentage calculated on lines 6 through 12. The addbacks on line 95 of activity recorded in 565 represents inter-company sales or purchases of transmission capacity necessary to meet each AEP company's transmission load relative to their available transmission capacity. The company records referenced on line 95 is the KINGSPORT POWER COMPANY general ledger.
I	Removes the impact of state regulatory deferrals or their amortization from Transmission O&M expense.
J	General Plant and Administrative & General expenses, other than in accounts 924, 928, and 930, will be functionalized based on the Wages & Salaries "W/S" allocator. The allocation basis for accounts 924, 928 and 930 are separately presented in the formula. A change in the allocation method for an account must be approved via a 205 filing with the FERC.
K	These deductions on lines 81 through 83 are to remove from the cost of service the expenses recorded by the company for Postemployment Benefits Other than Pensions (PBOP). See Note M below for the recoverable PBOP expense.
L	Expenses recorded in FERC Accounts 928 (Regulatory Commission Expense), 930.1 (Safety Related Advertising) and 930.2 (Miscellaneouse General Expenses) that are not directly related to or properly allocable to transmission service will be removed from the TCOS. If AEP includes any expenses booked to these accounts in future ATRR updates, AEP must provide supporting information demonstrating that the underlying activities are directly related to providing transmission service. Account 930.2 includes the expenses incurred by the transmission function for Associated Business Development revenues given as a credit to the TCOS on Worksheet E.
M	See note K above. Per the settlement in Docket ER08-1329, recoverable PBOP expense is based on an annual total for the operating companies that is ratioed to them based on the total of actual annual PBOP costs, including charges from the AEP Service Corportation. The calculation of the recoverable amount for each company is shown on Worksheet O.
N	Includes only FICA, unemployment, highway, property and other assessments charged in the current year. Gross receipts, sales & use and taxes related to income are excluded.
O	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = the percentage of federal income tax deductible for state income taxes. See Worksheet G for the development of the Company's composite SIT. A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) (ln 118) multiplied by (1/1-T) . If the applicable tax rates are zero enter 0. Inputs Required: FIT = 21.00% SIT= 6.50% (State Income Tax Rate or Composite SIT. Worksheet G)) p = 0.00% (percent of federal income tax deductible for state purposes) The formula rate shall reflect the applicable state and federal statutory tax rates in effect during the period the calculated estimated unit charges are applicable. If the statutory tax rates change during such period, the effective tax rates used in the formula shall be weighted by the number of days the pre-change rate and post-change rate each is in effect.
P	Removes plant excluded from the OATT because it does not meet the PJM's definition of Transmission Facilities or is otherwise ineligible to be recovered under the OATT.
Q	Removes transmission plant (e.g. step-up transformers) included in the development of OATT ancillary service rates and not already removed for reasons indicated in Note P.
R	Includes functional wages & salaries billed by AEP Service Corporation for support of the operating company.
S	Long Term Debt cost rate = long-term interest (ln 145) /average long term debt (ln 154). Preferred Stock cost rate = preferred dividends (ln 146) /preferred outstanding (ln 155). Common Stock cost rate (ROE) = 10.35%, per the settlement in FERC Docket No. EL17-13. It includes an additional 50 basis points for PJM RTO membership. The amount of eligible hedging gains or losses included in total interest expense is limited to five basis points of the capital structure. Details and calculations of the weighted average cost of capital are shown on Worksheet M. Eligible Hedging Gains and Losses are computed on Worksheet M. The unamortized balance of eligible hedge gains/losses and related ADIT amounts shall not flow through the formula rate.
T	The Long Term Debt balance for I&M includes the accumulated balance of principle and related interest for Spent Nuclear Fuel Disposal Costs collected prior to April 7, 1983. This total balance of $265,249,280 at 12/31/12 is not included in the balance in line 154 above. The cost rates for long-term debt shall include interest expense and related periodic expenses (such as remarketing and letter of credit fees) as recorded in FERC Account 427 or 430, amortization of issuance costs (including insurance) and discounts as recorded in FERC Account 428, issuance premiums as recorded in FERC Account 429 and losses or gains on reacquired debt as recorded in FERC Accounts 428.1 or 429.1, respectively. The cost rates for preferred stock (if applicable) shall include the dividends.
U	Excess / (Deficit) Deferred Income Taxes will be amortized over the average remaining life of the assets to which it relates, unless the Commission requires a different amortization period. The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State tax calculations that are not the result of a timing difference, including but not limited to depreciation related to capitalized AFUDC equity and meals and entertainment deductions. The Tax Effect of Flow-Through differences captures current tax expense related to timing differences on items for which tax deductions were used to reduce customer rates through the use of flow-through accounting in a prior period. Transmission balances for the projected or actual period, will be filed and posted as part of the informational filing.
V	Cash investment in prepaid pension and benefits recorded in FERC Account 165 is permitted to be included in the formula. A labor expense allocation factor will be used to allocate total company costs. All other prepayments recorded in FERC Account 165 are directly assigned to the transmission function, allocated or excludable balances detailed on Worksheet C.
W	The formula rate shall allocate property tax expense based on the as filed net plant cost allocation method detailed on Worksheet H.
X	Under Section 30.9 of the PJM OATT, a network customer that owns existing transmission facilities that are integrated with the Transmission Provider's Transmission System may be eligible to receive consideration either through a billing credit or some other mechanism. Calculation of any credit under this subsection, pursuant to approval by FERC for inclusion in this formula rate for collection on behalf of the network customer, shall be addressed in either the Network Customer's Service Agreement or any other agreement between the parties.
Y	The cost of service will make a rate base adjustment to remove unfunded reserves associated with contingent liabilites recorded to Accounts 228.1-228.4 from rate base.
Z	Per the settlement in EL17-13, equity is limited to 55% in of the Company's capital structure. If the percentage of actual equity exceeds the cap, the excess is included as long term debt in the capital structure.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet A Rate Base
KINGSPORT POWER COMPANY

Line No	Month (a)	Gross Plant In Service								
		Production (b)	Production ARO (c)	Transmission (d)	Transmission ARO (e)	Distribution (f)	Distribution ARO (g)	General (h)	General ARO (i)	Intangible (j)
	(Note A)	FF1, page 205 Col.(g) & pg. 204 Col. (b), ln 46	FF1, page 205&204, Col.(g)&(b), lns 15,24,34,44	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 58	Acct 359.1 FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 57	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 75	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 74	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 99	Acct. 399.1 FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 98	FF1, page 205 Col.(g) & pg. 204 Col. (b), ln 5
1	December Prior to Rate Year	-	-	53,814,669	-	213,157,702	-	12,286,883	122,008	7,859,086
2	January	-	-	53,797,670	-	214,034,758	-	12,453,180	150,407	7,963,317
3	February	-	-	53,818,994	-	214,761,168	-	12,854,002	150,407	8,080,066
4	March	-	-	53,832,826	-	215,436,222	-	12,866,033	150,407	8,017,221
5	April	-	-	53,839,986	-	216,293,788	-	13,007,120	150,407	8,130,054
6	May	-	-	54,041,442	-	216,978,576	-	13,026,405	150,407	8,255,943
7	June	-	-	54,034,321	-	217,923,130	-	13,116,380	150,407	8,288,670
8	July	-	-	54,615,843	-	218,977,620	-	13,134,648	150,407	8,393,021
9	August	-	-	54,618,355	-	219,871,279	-	13,313,300	150,407	8,479,311
10	September	-	-	54,623,387	-	229,888,143	-	13,489,322	150,407	8,270,127
11	October	-	-	56,522,950	-	243,202,878	-	13,514,978	150,407	8,352,236
12	November	-	-	58,052,157	-	244,596,726	-	13,517,700	150,407	8,390,739
13	December of Rate Year	-	-	62,082,013	-	246,158,969	-	13,792,133	150,407	8,409,151
14	Average of the 13 Monthly Balances	-	-	55,207,278	-	223,944,689	-	13,105,545	148,223	8,222,226

Line No	Month (a)	Accumulated Depreciation								
		Production (b)	Production ARO (c)	Transmission (d)	Transmission ARO (e)	Distribution (f)	Distribution ARO (g)	General (h)	General ARO (i)	Intangible (j)
	(Note A)	FF1, page 219, lns 20-24, Col. (b)	Company Records (Included in total in Column (b))	FF1, page 219, ln 25, Col. (b)	Company Records (Included in total in Column (d))	FF1, page 219, ln 26, Col. (b)	Company Records (Included in total in Column (f))	FF1, page 219, ln 28, Col. (b)	Company Records (Included in total in Column (h))	FF1, page 200, ln 21, Col. (b)
15	December Prior to Rate Year	-	-	12,694,534	-	78,535,961	-	2,355,179	10,326	3,376,410
16	January	-	-	12,819,948	-	78,188,396	-	2,371,613	10,968	3,496,313
17	February	-	-	12,792,340	-	78,316,225	-	2,402,608	14,952	3,617,954
18	March	-	-	12,490,731	-	78,649,285	-	2,439,532	18,936	3,561,193
19	April	-	-	12,946,448	-	78,984,321	-	2,474,119	22,920	3,685,775
20	May	-	-	12,306,946	-	79,263,567	-	2,501,553	26,904	3,812,238
21	June	-	-	12,954,895	-	79,639,838	-	2,553,435	30,888	3,774,154
22	July	-	-	13,067,049	-	80,010,258	-	2,579,227	34,872	3,895,989
23	August	-	-	12,990,358	-	80,374,074	-	2,600,058	38,856	4,019,564
24	September	-	-	13,100,772	-	80,573,985	-	2,630,600	42,840	3,846,599
25	October	-	-	12,727,748	-	80,776,267	-	2,587,207	46,824	3,972,291
26	November	-	-	12,740,813	-	80,979,197	-	2,632,015	50,808	4,099,353
27	December of Rate Year	-	-	12,064,259	-	81,301,978	-	1,886,859	54,792	4,043,569
28	Average of the 13 Monthly Balances	-	-	12,745,911	-	79,661,027	-	2,462,616	31,145	3,784,723

Line No	Month (a)	OATT Ancillary Services (GSU) Plant In Service (b)	OATT Ancillary Services (GSU) Accumulated Depreciation (c)	Excluded Plant - Plant In Service (d)	Excluded Plant - Accumulated Depreciation (e)
	(Note A)	Company Records (included in total in column (d) of gross plant above)	Company Records (included in total in column (b) of accumulated depreciation above)	Company Records	Company Records
29	December Prior to Rate Year	-	-	-	-
30	January	-	-	-	-
31	February	-	-	-	-
32	March	-	-	-	-
33	April	-	-	-	-
34	May	-	-	-	-
35	June	-	-	-	-
36	July	-	-	-	-
37	August	-	-	-	-
38	September	-	-	-	-
39	October	-	-	-	-
40	November	-	-	-	-
41	December of Rate Year	-	-	-	-
42	Average of the 13 Monthly Balances	-	-	-	-
43	Transmission Accum Depreciation net of GSU		12,745,911		

	Plant Held For Future Use	Source of Data	Balance @ December 31, 2023 (c)	Balance @ December 31, 2022 (d)	Average Balance for 2023 (e)
	(a)	(b)			
44	**Plant Held For Future Use**	FF1, page 214, ln 47, Col. (d)	-	-	-
45	**Transmission Plant Held For Future Use (Included in total on line 44)**	Company Records - Note 1			-

Regulatory Assets and Liabilities Approved for Recovery In Ratebase

Note: Regulatory Assets & Liabilities can only be included in ratebase pursuant to a 205 filing with the FERC.

46					-
47					-
48					-
49					-
50					-
51	Total Regulatory Deferrals Included in Ratebase		-	-	-

Unfunded Reserves Summary (Company Records)

	Description	Account			
52					
53a	Accum Prv I/D Worker's Com	2282003	-	-	-
53b					-
54		Total	-	-	-

NOTE 1: On this worksheet, "Company Records" refers to AEP's property accounting ledger.
NOTE 2: The ratebase should not include the unamoritzed balance of hedging gains or losses.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet B Supporting ADIT and ITC Balances
KINGSPORT POWER COMPANY

Line Number	(A) Description	(B) Source	(C) Balance @ December 31, 2023	(D) Balance @ December 31, 2022	(E) Average Balance for 2023
1	**Account 281**				
2	Year End Utility Deferrals	FF1, p. 272 - 273, ln 8, Col. (k)	-	-	-
3	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 4 (Note 1)	-	-	-
4	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 3 (Note 1)	-	-	-
5	Transmission Related Deferrals	Ln 2 - ln 3 - ln 4	-	-	-
6	**Account 282**				
7	Year End Utility Deferrals	FF1, p. 274 - 275, ln 5, Col. (k)	29,573,430	28,358,323	28,965,876
8	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 7 (Note 1)	-	-	-
9	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 6 (Note 1)	21,644,355	21,009,298	21,326,826
10	Transmission Related Deferrals	Ln 7 - ln 8 - ln 9	7,929,075	7,349,025	7,639,050
11	**Account 283**				
12	Year End Utility Deferrals	FF1, p. 276 - 277, ln 9, Col. (k)	3,454,080	9,723,934	6,589,007
13	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 13 (Note 1)	-	-	-
14	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 12 (Note 1)	2,899,319	9,084,654	5,991,987
15	Transmission Related Deferrals	Ln 12 - ln 13 - ln 14	554,761	639,280	597,020
16	**Account 190**				
17	Year End Utility Deferrals	FF1, p. 234, ln 8, Col. (c)	3,548,137	5,390,912	4,469,524
18	Less: ARO Related Deferrals	WS B-2 - Actual Stmt. AG Ln. 4 (Note 1)	-	-	-
19	Less: Other Excluded Deferrals	WS B-2 - Actual Stmt. AG Ln. 3 (Note 1)	(297,344)	(2,071,682)	(1,184,513)
20	Transmission Related Deferrals	Ln 17 - ln 18 - ln 19	3,845,482	7,462,594	5,654,038
21	**Account 255**				
22	Year End ITC Balances	FF1, p. 266-267, ln 8, Col. (h)	-	-	-
23	Less: Balances Not Qualified for Ratebase	Company Records - Note 1	-	-	-
24	ITC Balances Includeable Ratebase	Ln 22 - ln 23	-	-	-
25	Transmission Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 20 (Note 1)	-	-	-

NOTE 1 On this worksheet, "Company Records" refers to AEP's tax forecast and accounting ledger. The PTRR will use projected ending balances and reflect proration required by IRS Letter Rule Section I.I67(I)-I(h)(6)(ii). Line item detail of actual deferred tax items will be included on Worksheets B-1 and B-2.

NOTE 2 ADIT balances should exclude balances related to hedging activity.

KINGSPORT POWER COMPANY
SPECIFIED DEFERRED CREDITS - Actual Cycle Only
PERIOD ENDED DECEMBER 31, 2023

(DEBIT) CREDIT

	COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L	COLUMN M	COLUMN N	COLUMN O
		PER BOOKS		NON-APPLICABLE	NON-UTILITY	AVERAGE ELECTRIC	FUNCTIONALIZATION AVERAGE			FUNCTIONALIZATION 12/31/2022			FUNCTIONALIZATION 12/31/2023		
	ACCUMULATED DEFERRED FIT ITEMS	BALANCE AS OF 12-31-2022	BALANCE AS OF 12-31-2023	BALANCE AS OF 12-31-2022	BALANCE AS OF 12-31-2023	UTILITY (B+C+D+E)/2	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION
1.00	ACCOUNT 281:														
2.01	TX AMORT POLLUTION CONT EOPT														
2.02		0	0			0	0	0	0	-	-		-	-	
2.03	NON-UTILITY DEFERRED FIT														
2.04	SFAS 109 FLOW-THRU 281.3	0	0	0	0	0									
2.05	SFAS 109 EXCESS DFIT 281.4	0	0	0	0	0									
2.06		0	0	0	0	0									
3	TOTAL ACCOUNT 281	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	ACCOUNT 281 - ARO-Related Deferrals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ACCOUNT 282:														
5.01	BOOK VS. TAX DEPRECIATION	14,531,405	14,927,168			14,729,286	0	3,994,371	10,734,915	-	3,921,018	10,610,387	-	4,067,725	10,859,443
5.02	481 a BONUS DEPRECIATION	(0)	(0)			0	0	(0)	(0)	-	(0)	(0)	-	(0)	(0)
5.03	ABFUDC	0	0			0	0	0	0	-	-	-	-	-	-
5.04	CAPD INTEREST - SECTION 481(a) - CHANGE IN METHD	9	(0)			4	0	6	(2)	-	13	(4)	-	-	(0)
5.05	R & D DEDUCTION - SECTION 174	263	263			263	0	263	0	-	263	-	-	263	-
5.06	TAX DEPRECIATION LOOKBACK	0	0			0	0	0	0	-	-	-	-	-	-
5.07	RELOCATION COST - SECTION 481(a) - CHANGE IN METH	75	(0)			37	0	0	37	-	-	75	-	-	(0)
5.08	BK PLANT IN SERVICE - SFAS 143 - ARO	23,453	20,079			21,766	0	0	21,766	-	-	23,453	-	-	20,079
5.09	GAIN/LOSS ON ACRS/MACRS PROPERTY	1,174,297	1,205,348			1,189,822	0	57,982	1,131,841	-	54,484	1,119,813	-	61,479	1,143,868
5.10	SEC 481 PENSIOPEB ADJUSTMENT	25	25			25	0	7	18	-	7	18	-	7	18
5.11	PERCENT REPAIR ALLOWANCE	116,986	116,986			116,986	0	4,876	112,110	-	4,876	112,110	-	4,876	112,110
5.12	BOOK/TAX UNIT OF PROPERTY ADJ	4,776,218	5,954,093			5,365,156	0	992,378	4,372,778	-	820,305	3,955,914	-	1,164,451	4,789,642
5.13	BK/TX UNIT OF PROPERTY ADJ-SEC 481 ADJ	1,725,790	1,725,790			1,725,790	0	836,599	889,190	-	836,599	889,190	-	836,599	889,190
5.14	TX ACCEL AMORT - CAPITALIZED SOFTWARE	63,156	63,156			63,156	0	7,071	56,085	-	7,071	56,085	-	7,071	56,085
5.15	CAPITALIZED RELOCATION COSTS	295,365	231,306			263,335	0	24,803	238,533	-	24,803	270,563	-	24,803	206,503
5.16	CAPITALIZED LEASES - A/C 1011 ASSETS	0	0			0	0	0	0	-	-	-	-	-	-
5.17	REMOVAL CST - NORMALIZED	72,220	72,220			72,220	0	72,220	0	-	72,220	-	-	72,220	-
5.18	BOOK OPERATNG LEASE - LIAB	464,425	406,812			435,619	0	0	435,619	-	-	464,425	-	-	406,812
5.19	282 EXCESS ADJUSTMENT	0	0			0	0	0	0	-	-	-	-	-	-
5.20	282-ACCUM DEFD FEDERAL TBBS ADJ	(1,016,076)	(1,016,076)			(1,016,076)	0	0	(1,016,076)	-	-	(1,016,076)	-	-	(1,016,076)
5.21	EXCESS ADFIT	6,130,713	5,866,262			5,998,488	0	2,458,432	3,540,056	-	2,519,502	3,611,212	-	2,397,363	3,468,900
5.22	NOL ADJUSTMENT	(912,133)	(707,781)			(809,957)	0	(809,957)	0	-	(912,133)	-	-	(707,781)	-
5.23	NOL CONTRA	912,133	707,781	(912,133)	(707,781)	0									
5.24	NON-UTILITY DEFERRED FIT	155	155	(155)	(155)	0									
5.25	SFAS 109 FLOW-THRU 282.3	822,922	1,546,014	(822,922)	(1,546,014)	0									
5.25	SFAS 109 EXCESS DFIT 282.4	(6,130,713)	(5,866,262)	6,130,713	5,866,262	0									
5.26	Accum Defd Property FIT - TBBS 282.6	1,016,076	1,016,076	(1,016,076)	(1,016,076)	0									
6	TOTAL ACOUNT 282	24,066,763	26,269,413	3,379,426	2,596,236	28,155,920	0	7,639,050	20,516,869	0	7,349,025	20,097,165	0	7,929,075	20,936,574
7	ACCOUNT 282 - ARO-Related Deferals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	ACCOUNT 283:														
9.01	NOL - STATE C/F - DEF STATE TAX ASSET - L/T	914,087	543,202			728,644	0	664,898	63,746	-	850,340	63,746	-	479,455	63,746
9.02	ACCRUED BK PENSION COSTS - SFAS 158	(843,426)	(944,154)			(893,790)	0	(245,140)	(648,650)	-	(241,607)	(601,819)	-	(248,672)	(695,481)
9.03	DEFD STORM DAMAGE	(0)	0			0	0	0	(0)	-	-	(0)	-	-	-
9.04	RATE CASE DEFD CHGS	159,815	125,111			142,463	0	33,901	108,562	-	33,827	125,988	-	33,975	91,136
9.05	Accrued COVID-19 Incremental Costs - non-TX	20,139	16,010			18,074	0	1,138	16,936	-	1,138	19,000	-	1,138	14,872
9.06	REG ASSET - DEFERRED RTO COSTS	0	0			0	0	0	0	-	-	-	-	-	-
9.07	REG ASSET-SFAS 158 - PENSIONS	843,426	944,154			893,790	0	245,140	648,650	-	241,607	601,819	-	248,672	695,481
9.08	REG ASSET-SFAS 158 - OPEB	65,432	38,243			51,838	0	55,297	(3,459)	-	52,251	13,181	-	58,342	(20,099)
9.09	REG ASSET-FERC Formula Rates Under Recvr	0	17,776			8,888	0	8,888	0	-	-	-	-	17,776	-
9.10	REG ASSET-TN UNDER RECOV FPPA RIDER	7,688,714	1,461,924			4,575,319	0	0	4,575,319	-	-	7,688,714	-	-	1,461,924
9.11	REG ASSET-TARG REL & MAJ STORM UNDR REC	773,205	1,242,628			1,007,916	0	0	1,007,916	-	-	773,205	-	-	1,242,628
9.12	REG ASSET-TN FTRAR UNDER-RECOVERY	0	0			0	0	0	0	-	-	0	-	-	0
9.13	REG ASSET-LSE Formula Rate Defer-Dep	0	0			0	0	0	0	-	-	-	-	-	-
9.14	CAPITALIZED SOFTWARE COST - BOOK	354,357	258,096			306,227	0	39,115	267,112	-	44,456	309,901	-	33,774	224,322
9.15	DEFD SFAS 106 BOOK COSTS	0	0			0	0	0	0	-	-	-	-	-	-
9.16	SFAS 106-MEDICARE SUBSIDY-(PPACA)-REG ASSET	12,823	6,411			9,617	0	1,387	8,231	-	1,849	10,974	-	924	5,487
9.17	REG ASSET - ACCRUED SFAS 112	48,502	40,162			44,332	0	0	44,332	-	(0)	48,502	-	0	40,162
9.18	283-ACCUM DEFD FEDERAL TBBS ADJ	63,062	63,062			63,062	0	0	63,062	-	-	63,062	-	-	63,062
9.19	EXCESS ADFIT 283 - UNPROTECTED.	0	0			0	0	0	0	-	-	-	-	-	-
9.20	EXCESS ADFIT	(376,201)	(358,545)			(367,373)	0	(79,451)	(287,922)	-	(88,279)	(287,922)	-	(70,623)	(287,922)
9.21	NOL ADJUSTMENT	(256,302)	0			(128,151)	0	(128,151)	0	-	(256,302)	-	-	-	-
9.22	NOL CONTRA	256,302	0	(256,302)	0	0									
9.23	NON-UTILITY DEFERRED FIT	-	-	0	0	0									
9.24	SFAS 109 FLOW-THRU 283.3	2,137,984	2,145,346	(2,137,984)	(2,145,346)	0									
9.25	SFAS 109 EXCESS DFIT 283.4	376,200	358,544	(376,200)	(358,544)	0									
9.26	Accum Defd Other FIT-TBBS 283.6	(63,062)	(63,062)	63,062	63,062	0									
9.27	SFAS 133 ADIT FED - SFAS 133 NONAFFIL 2830006	-	-	0	0	0									
10		12,175,057	5,894,908	(2,707,424)	(2,440,828)	6,460,856	0	597,020	5,863,836	0	639,280	8,828,352	0	554,761	2,899,319
11	DEFD STATE INCOME TAXES	0	0			0	0	0	0						
11.01	SFAS 109 - DEFD STATE INCOME TAXES	9,208,088	8,279,745	(9,208,088)	(8,279,745)	0									
12	TOTAL ACCOUNT 283	21,383,145	14,174,653	(11,915,513)	(10,720,573)	6,460,856	0	597,020	5,863,836	0	639,280	8,828,352	0	554,761	2,899,319
13	ACCOUNT 283 - ARO-Related Deferals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	JURISDICTIONAL AMOUNTS FUNCTIONALIZED														
15	TOTAL COMPANY AMOUNTS FUNCTIONALIZED														
16	REFUNCTIONALIZED BASED ON JURISDICTIONAL PLANT														
17	NOTE: POST 1970 ACCUMULATED DEFERRED														
18	INV TAX CRED. (JDITC) IN A/C 255														
18.01	DEFERRED ITC - 46(F)(1)	0	0			0	0	0	0	-	-	-	-	-	-
18.02		0	0			0	0	0	0						
19															
20	TOTAL ACCOUNT 255	0	0	0	0	0	0	0	0	0	0	0	0	0	0

KINGSPORT POWER COMPANY
ACCUMULATED DEFERRED INCOME TAX IN ACCOUNT 190 - Actual Cycle Only
PERIOD ENDED DECEMBER 31, 2023

DEBIT (CREDIT)

	COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L	COLUMN M	COLUMN N	COLUMN O
		PER BOOKS		NON-APPLICABLE/NON-UTILITY		AVERAGE ELECTRIC UTILITY	FUNCTIONALIZATION AVERAGE			FUNCTIONALIZATION 12/31/2022			FUNCTIONALIZATION 12/31/2023		
	ACCUMULATED DEFERRED FIT ITEMS	BALANCE AS OF 12-31-2022	BALANCE AS OF 12-31-2023	BALANCE AS OF 12-31-2022	BALANCE AS OF 12-31-2023	(B+C+D+E)/2	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION
1	ACCOUNT 190:														
2.01	NOL & TAX CREDIT C/F - DEF TAX ASSET	10,977	2,400			6,689	0	3,604	3,084	-	4,809	6,169	-	2,400	-
2.02	CIAC - BOOK RECEIPTS	900,154	962,927			931,541	0	422,844	508,696	-	422,844	477,309	-	422,844	540,083
2.03	INT EXP CAPITALIZED FOR TAX	0	0			0	0	0	0	-	-	-	-	-	-
2.04	PROVS POSS REV REFDS-A/L	38,793	113,406			76,100	0	76,100	0	-	38,793	-	-	113,406	-
2.05	INSURANCE PREMIUMS ACCRUED	(12,448)	(12,632)			(12,540)	0	(715)	(11,825)	-	(789)	(11,659)	-	(641)	(11,991)
2.06	PROV FOR RATE REFUND-EXCESS PROTECTED	(0)	(0)			0	0	0	(0)	-	-	(0)	-	-	(0)
2.07	ACCRUED BK PENSION EXPENSE	(603,130)	(615,674)			(609,402)	0	(86,441)	(522,961)	-	(86,215)	(516,916)	-	(86,668)	(529,006)
2.08	EMPLOYER SAVINGS PLAN MATCH	0	0			0	0	0	0	-	-	-	-	-	-
2.09	ACCRD COMPANYWIDE INCENTV PLAN	96,121	37,450			66,786	0	(0)	66,786	-	(0)	96,121	-	(0)	37,451
2.10	ACCRUED BOOK VACATION PAY	84,730	84,138			84,434	0	0	84,434	-	0	84,730	-	0	84,138
2.11	BOOK LEASES DEFERRED	0	(0)			0	0	0	0	-	0	-	-	(0)	-
2.12	ACCRUED INTEREST EXPENSE - STATE	0	0			0	0	0	0	-	-	-	-	0	-
2.13	ACCRUED INTEREST-LONG-TERM - FIN 48	0	0			0	0	0	0	-	-	-	-	-	-
2.14	ACCRUED INTEREST-SHORT-TERM - FIN 48	0	0			0	0	0	0	-	-	-	-	-	-
2.15	ACCRUED STATE INCOME TAX EXP	0	0			0	0	0	0	-	-	-	-	-	-
2.16	FICA - NON-CUURENT	0	0			0	0	0	0	-	-	-	-	-	-
2.17	ACCRUED RTO CARRYING CHARGES	0	0			0	0	0	0	-	-	-	-	-	-
2.18	ADVANCE RENTAL INC (CUR MO)	30,114	33,228			31,671	0	448	31,223	-	428	29,686	-	469	32,760
2.19	CAPITALIZED SOFTWARE COSTS-TAX	(112)	(208)			(160)	0	(300)	140	-	(300)	188	-	(300)	92
2.20	BOOK LEASES CAPITALIZED FOR TAX	117,201	117,201			117,201	0	(2,885)	120,086	-	(2,885)	120,086	-	(2,885)	120,086
2.21	ACCRD SFAS 106 PST RETIRE EXP	(410,506)	(455,789)			(433,148)	0	(113,029)	(320,119)	-	(107,507)	(302,999)	-	(118,550)	(337,239)
2.22	SFAS 106 PST RETIRE EXP - NON-DEDUCT CONT	207,084	207,084			207,084	0	32,387	174,697	-	32,387	174,697	-	32,387	174,697
2.23	ACCRD OPEB COSTS - SFAS 158	65,432	38,243			51,838	0	55,297	(3,459)	-	52,251	13,181	-	58,342	(20,099)
2.24	ACCRD SFAS 112 PST EMPLOY BEN	48,502	40,163			44,332	0	0	44,332	-	(0)	48,502	-	0	40,162
2.25	ACCRD BOOK ARO EXPENSE - SFAS 143	210	615			412	0	0	412	-	-	210	-	-	615
2.26	BOOK OPERATING LEASE - ASSET	464,996	408,911			436,954	0	0	436,954	-	-	464,996	-	-	408,911
2.27	ACCRD SIT/FRANCHISE TAX RESERVE	0	0			0	0	0	0	-	-	-	-	-	-
2.28	ACCRUED SALES & USE TAX RESERVE	0	0			0	0	0	0	-	-	-	-	-	-
2.29	ACCRD SIT TX RESERVE-LNG-TERM-FIN 48	0	0			0	0	0	0	-	-	-	-	-	-
2.30	ACCRD SIT TX RESERVE-SHRT-TERM-FIN 48	0	0			0	0	0	0	-	-	-	-	-	-
2.31	IRS AUDIT SETTLEMENT	0	0			0	0	0	0	-	-	0	-	-	0
2.32	AMT CREDIT - DEFERRED	(0)	0			0	0	(0)	0	-	(0)	-	-	-	-
2.33	NOL - DEFERRED TAX ASSET RECLASS	0	0			0	0	0	0	-	-	-	-	-	-
2.34	DEFERRED SIT 1901002	4,352,794	2,586,674			3,469,734	0	3,166,180	303,555	-	4,049,240	303,555	-	2,283,119	303,555
2.35	NOL - DEFERRED TAX ASSET RECLASS	(0)	0			0	0	0	(0)	-	-	(0)	-	-	-
2.36	NOL ADJUSTMENT	14,742,126	6,096,960			10,419,543	0	2,100,549	8,318,994	-	3,059,538	11,682,588	-	1,141,559	4,955,400
2.37	NOL CONTRA	(14,742,126)	(6,096,960)	14,742,126	6,096,960	0									
2.38	NON-UTILITY DEFERRED FIT	-	-	0	0	0									
2.39	SFAS 109 FLOW-THRU 190.3	1,941,885	1,756,120	(1,941,885)	(1,756,120)	0									
2.40	SFAS 109 EXCESS DFIT 190.4	2,021,473	1,934,778	(2,021,473)	(1,934,778)	0									
2.41	Accum Deferred FIT-TBBS 190.6	(334,779)	(334,779)	334,779	334,779	0									
2.42	SFAS 133 ADIT FED - SFAS NONAFFIL 1900006	31,390	-	(31,390)	0	0									
2.43	ADIT FED - PENSION OCI NAF 1900009	-	-	0	0	0									
2.44	NON-UTILITY DEFERRED SIT 1902002	-	-	0	0	0									
3	TOTAL ACCOUNT 190	9,050,880	6,904,256	11,082,158	2,740,842	14,889,069	0	5,654,038	9,235,030	0	7,462,594	12,670,444	0	3,845,482	5,799,615
4	ACCOUNT 190 - ARO-Related Deferals	0	0	0	0	0	0	0	0	0	0	0	0	0	0

KINGSPORT POWER COMPANY, INC.
Worksheet B-3
Excess/ Deficient ADIT Worksheet for Total Company and Functional Balances
For Year Ended December 31, 2023
Debit/(Credit)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
TOTAL COMPANY BALANCES								1/1/2023 Beginning Balances			Balance Sheet Entries		Tax Expense Entries		12/31/2023 Ending Balance		
Line No.	Utility Account (NOTE A)	Description of Account	Protected Unprotected	Tax Rate Change Act	Excess / Deficient Balance at Remeasurement	Amortization Methodology (NOTE C)	Amotization Period	Excess / Deficient ADIT Regulatory Offset	Excess / Deficient ADIT in Utility Deferrals	Balance Sheet Account Reclassifications	182.3	254	410/411 Excess / Deficient Amortization NOTE C/NOTE F	410/411 Deferred Tax Expense/ (Benefit)	Excess/ Deficient ADIT Regulatory Offset	Excess / Deficient ADIT in Utility Deferrals	Reference
	Deferred Tax Account (NOTE B)														Sum of Cols (I) - (O)		
1a	1904001	ADFIT - FAS 109 Excess	N/A	TCJA 2017				2,021,473				(86,695)			1,934,778		WS B - 2 Col B/C, ADIT item 2.40
1b	1903001	ADFIT - FAS 109 Excess	N/A	TCJA 2017				-							-		Company Records
1c	2811001	ADFIT - Accel Amortization Property	Protected	TCJA 2017					-							-	
1d	2814001	ADFIT - Accel Amort FAS 109 Excess	Protected	TCJA 2017				-							-		
1e	2821001	ADFIT - Utility Property	Protected	TCJA 2017	(9,642,271)	**ARAM**	**Life of Asset**		(5,671,783)				172,941	-		(5,498,842)	WS B - 1 Cols M+N+O , ADIT 5.21
1f	2821001	ADFIT - Utility Property	Unprotected	TCJA 2017	(2,209,294)	**10 Years**	**1/2018 - 12/2027**		(458,933)				91,509	-		(367,423)	
1g	2824001	ADFIT - Utility Property FAS 109 Excess	Protected	TCJA 2017				5,671,783				(172,941)			5,498,842		WS B - 1 Col B/C, ADIT Item 5.25
1h	2824001	ADFIT - Utility Property FAS 109 Excess	Unprotected	TCJA 2017				458,933				(91,509)			367,423		
1i	2831001	ADFIT - Other Utility Deferrals	Unprotected	TCJA 2017	(1,624,367)	**10 Years**	**1/2018 - 12/2027**		376,205				(17,656)	-		358,548	WS B - 1 Cols M+N+O , ADIT 9.20
1k	2834001	ADFIT - Other FAS 109 Excess	Unprotected	TCJA 2017				(376,206)				17,656			(358,549)		WS B - 1 Col B/C, ADIT Item 9.25
1l	**NOTE D**																
	Regulatory Deferral Accounts																
2a	182.3	Regulatory Asset		TCJA 2017				-							-		Company Records
2b	254	Regulatory Liability		TCJA 2017				(7,775,984)				333,489			(7,442,494)		Company Records
2c	**NOTE D**																
3		Total For Accounting Entires (Sum of Lines 1a through 2b)						-	(5,754,511)	-	-	-	(246,794)	-	-	(5,507,717)	
													NOTE E				
TRANSMISSION FUNCTION BALANCES															Sum of Cols (I) - (O)		
	Deferred Tax Account (NOTE B)																
4a	1904001	ADFIT - FAS 109 Excess	N/A	TCJA 2017				854,052				(36,703)			817,349		Company Records
4b	2821001	ADFIT - Utility Property	Protected	TCJA 2017	(2,351,751)	**ARAM**	**Life of Asset**		(2,061,958)				30,630	-		(2,031,329)	WS B - 1 Col N, ADIT Item 5.21
4c	2821001	ADFIT - Utility Property	Unprotected	TCJA 2017	(470,396)	**10 Years**	**1/2018 - 12/2027**		(457,547)				91,509	-		(366,037)	
4d	2824001	ADFIT - Utility Property FAS 109 Excess	Protected	TCJA 2017				2,061,958				(30,630)			2,031,329		Company Records
4e	2824001	ADFIT - Utility Property FAS 109 Excess	Unprotected	TCJA 2017				457,547				(91,509)			366,037		
4f	2831001	ADFIT - Other Utility Deferrals	Unprotected	TCJA 2017	89,682	**10 Years**	**1/2018 - 12/2027**		88,284				(17,656)	-		70,627	WS B - 1 Cols N , ADIT Item 9.20
4g	2834001	ADFIT - Other FAS 109 Excess	Unprotected	TCJA 2017				(88,284)				17,656			(70,627)		Company Records
4h	**NOTE D**																
	Regulatory Deferral Accounts																
5a	182.3	Regulatory Asset		TCJA 2017				-							-		Company Records
5b	254	Regulatory Liability		TCJA 2017				(3,285,274)				141,186			(3,144,088)		Company Records
5c	**NOTE D**																
6		Total For Accounting Entires (Sum of Lines 4a through 5b)						-	(2,431,221)	-	-	-	(104,483)	-	-	(2,326,739)	
													NOTE E				

GENERAL NOTE: ADIT Tax balances provided in the formula presented in Attachment H-14B are maintained on both a total company and transmission functional basis. Because both sets of numbers are presented in the formula, the information for excess and deficient ADIT is also presented for both total company and the transmission function on this worksheet. Account 281 only applies to the generation function, so is not presented in the transmission functional summary.

TAX CUT and JOBS ACT of 2017

A	B	C	D	E	F=E/C	G	H = E +G	I	J = C - H
Line No.	Utility Account	12/31/17 Pre-remeasurement Balance	Reference	Remeasurement Amount (NOTE 1)	Remeasurement Percentage (NOTE 2)	Adjustments (NOTE 3)	Total Excess/Deficiency by Account (NOTE 4)	Protected / Unprotected	ADIT Deferral After Remesasurement
TOTAL COMPANY									
1	1901001	(703,417)	2018 FF1 P. 234 Col (b) Line 8	(294,476)	42%	294,476	-		(703,417)
2	2811001	-	2018 FF1 P. 272 Col (b) Line 8	-		-	-		-
3	2821001	(29,612,981)	2018 FF1 P. 274 Col (b) Line 5	(11,851,565)	40%	-	(9,642,271) (2,209,294)	Protected Unprotected	(17,761,416)
4	2831001	(3,324,727)	2018 FF1 P. 276 Col (b) Line 9	(1,329,891)	40%	(294,476)	(1,624,367)	Unprotected	(1,700,360)
5	Total	(33,641,125)	(Sum of Lns. 1+2+3+4)	(13,475,932)		-	(13,475,932)		(20,165,193)
TRANSMISSION FUNCTION									
6	1901001	(57,262)	Company Records	(26,344)	46%	26,344	-		(57,262)
7	2821001	(7,046,756)	Company Records	(2,822,147)	40%	-	(2,351,751) (470,396)	Protected Unprotected	(4,224,608)
8	2831001	290,066	Company Records	116,026	40%	(26,344)	89,682	Unprotected	200,384
9	Total	(6,813,952)	(Sum of Lns. 7+8+9)	(2,732,465)		-	(2,732,465)		(4,081,487)

GENERAL NOTE: This worksheet will summarize remeasurement adjustments in ADIT Accounts for both the total company and transmission function required by changes in either Federal or State Income Tax Rates. A new sheet will be included in the working formula for each change to tax rates that may occur while this formula rate is in effect. New pages will be designated by incrementing the suffix letter in the workpaper name (i.e. B-3-A, B-3-B, etc.)

NOTE 1: Amount of remeasurement in Column E will be based on supporting workpapers showing the remeasurement of individual ADIT items in each tax deferral account, and will indicate whether each remeasured ADIT item will be treated as protected or unprotected. The resulting totals will be shown on this worksheet for each ADIT account.

NOTE 2: Remeasurement calculation may not equal 40% of the December 31, 2017 deferral balance because of specific ADIT items that are not subject to remeasurement.

NOTE 3: As part of the remeasurement calculation, the remeasurement ADIT balances in account 1901001 were reclassed to account 2831001 to group nonproperty utility deferrals together as one timing difference.

NOTE 4 Ties to each Operating Company's Workpaper B-3, Column F, showing the intial remeasurement value determined as a result of the Tax Cut and Jobs Act of 2017.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet C Supporting Working Capital Rate Base Adjustments
KINGSPORT POWER COMPANY

Materials & Supplies

Line Number		Source	Balance @ December 31, 2023	Balance @ December 31, 2022	Average Balance for 2023
1					
2	Transmission Materials & Supplies	FF1, p. 227, ln 8, Col. (c) & (b)	0	0	-
3	General Materials & Supplies	FF1, p. 227, ln 11, Col. (c) & (b)	2,782	2,356	2,569
4	Stores Expense (Undistributed) - Account 163	FF1, p. 227, ln 16, Col. (c) & (b)	0	0	-

Prepayment Balance Summary (Note 1)

		Average of YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)
5							
6	Totals as of December 31, 2023	2,721,985	(4,492,317)	0	151,584	7,062,718	7,214,302
7	Totals as of December 31, 2022	2,209,548	(4,554,896)		141,317	6,623,127	6,764,444
8	**Average Balance**	2,465,766	(4,523,606)	-	146,450	6,842,923	6,989,373

Prepayments Account 165 - Balance @ 12/31/2023

9	Acc. No.	Description	2023 YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)	Explanation
10	1650001	Prepaid Insurance	60,152	-		60,152		60,152	Plant Related Insurance Policies
11	165000223	Prepaid Taxes	2,439,058	2,439,058				-	Prepaid Taxes - Distribution
12	165000224	Prepaid Taxes	94,677	94,677				-	Prepaid Taxes - Distribution
13	1650003	Prepaid Rents	0	-				-	
14	1650004	Prepaid Interest	0	-				-	
15	1650005	Prepaid Employee Benefits	0	-				-	
16	1650006	Other Prepayments	0	-				-	Prepayments-Other
17	1650009	Prepaid Carry Cost-Factored AR	36,661	36,661				-	AR Factoring - Retail Only
18	1650010	Prepaid Pension Benefits	3,754,802	-			3,754,802	3,754,802	Prefunded Pension Expense
19	1650014	FAS 158 Qual Contra Asset	(3,754,802)	(3,754,802)				-	SFAS 158 Offset
20	1650016	FAS 112 ASSETS	0	-				-	
21	1650021	Prepaid Insurance - EIS	91,432	-		91,432		91,432	EIS Insurance
22	1650023	Prepaid Lease	5	5				-	
23	1650035	PRW Without Med-D Benefits	3,307,916	-			3,307,916	3,307,916	Medical Benefits
24	1650036	PRW for Med-D Benefits	0	-				-	
25	1650037	FAS158 Contra-PRW Exc Med-D	(3,307,916)	(3,307,916)				-	SFAS 158 Offset
		Subtotal - Form 1, p 111.57.c	2,721,985	(4,492,317)	0	151,584	7,062,718	7,214,302	

Prepayments Account 165 - Balance @ 12/31/ 2022

26	Acc. No.	Description	2022 YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)	Explanation
27	1650001	Prepaid Insurance	59,278	-		59,278		59,278	Plant Related Insurance Policies
28	165000222	Prepaid Taxes	2,011,305	2,011,305				-	Prepaid Taxes - Distribution
29	165000223	Prepaid Taxes	6,399	6,399				-	Prepaid Taxes - Distribution
30	1650003	Prepaid Rents	0	-				-	
31	1650004	Prepaid Interest	0	-				-	
32	1650005	Prepaid Employee Benefits	0	-				-	
33	1650006	Other Prepayments	0	-				-	Prepayments-Other
34	1650009	Prepaid Carry Cost-Factored AR	50,527	50,527				-	AR Factoring - Retail Only
35	1650010	Prepaid Pension Benefits	3,673,377	-			3,673,377	3,673,377	Prefunded Pension Expense
36	1650014	FAS 158 Qual Contra Asset	(3,673,377)	(3,673,377)				-	SFAS 158 Offset
37	1650016	FAS 112 ASSETS	0	-				-	
38	1650021	Prepaid Insurance - EIS	82,038	-		82,038		82,038	EIS Insurance
39	1650023	Prepaid Lease	0	-				-	
40	1650035	PRW Without Med-D Benefits	2,949,750	-			2,949,750	2,949,750	Medical Benefits
41	1650036	PRW for Med-D Benefits	0	-				-	
42	1650037	FAS158 Contra-PRW Exc Med-D	(2,949,750)	(2,949,750)				-	SFAS 158 Offset
		Subtotal - Form 1, p 111.57.d	2,209,548	(4,554,896)		141,317	6,623,127	6,764,444	

Note 1: Prepayment Balance will not include: (i) federal and state income tax payments made to offset additional tax liabilities resulting (or expected to result) from prior federal or state audits or from the filing of one or more amended income tax returns; (ii) outstanding income tax refunds due to the company resulting (or expected to result) from prior federal or state audits or from the filing of one or more amended income tax returns; or (iii) prepayments of federal or state income taxes which are attributable to income earned during periods prior to January 1 of the year depicted in the Balance Sheet (as described in USofA Account 236).

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet D Supporting IPP Credits
KINGSPORT POWER COMPANY

Line Number	(A) Description	(B) 2023
1	Net Funds from IPP Customers 12/31/2022 (2023 FORM 1, P269)	0
2	Interest Accrual (Company Records - Note 1)	0
3	Revenue Credits to Generators (Company Records - Note 1)	0
4	Other Adjustments	
5	Accounting Adjustment (Company Records - Note 1)	0
6		-
7	Net Funds from IPP Customers 12/31/2023 (2023 FORM 1, P269)	-
8	Average Balance for Year as Indicated in Column B ((ln 1 + ln 7)/2)	-

Note 1 On this worksheet Company Records refers to KINGSPORT POWER COMPANY's general ledger.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet E Supporting Revenue Credits
KINGSPORT POWER COMPANY

Line Number	Description	Total Company	Non-Transmission	Transmission
1	**Account 450, Forfeited Discounts (FF1 p.300.16.(b); Company Records - Note 1)**	310,819	310,819	-
2	**Account 451,Miscellaneous Service Revenues (FF1 p.300.17.(b); Company Records - Note 1)**	105,493	105,493	-
3	**Account 454, Rent from Electric Property (FF1 p.300.19.(b); Company Records - Note 1)**	1,195,923	1,143,554	52,368
4	**Account 4560015, Associated Business Development - (Company Records - Notes 1, 2)**	251,632	187,870	63,763
5	**Account 456 - Other Electric Revenues - (Company Records - Notes 1,2)**	7,298,121	7,298,121	-
5a	**Account 457.1, Regional Control Service Revenues (FF1 p.300.23.(b); Company Records - Note 1)**		-	
5b	**Account 457.2, Miscellaneous Revenues (FF1p.300.24.(b); Company Records - Note 1)**		-	
6	**Subtotal - Other Operating Revenues (Company Total equals (FF1 p. 300.26.(b))**	9,161,988	9,045,857	116,131
7	**Accounts 4470004 & 5, Revenues from Grandfathered Transmission Contracts - (Company Records - Note 1)**		-	
8	**Total Other Operating Revenues To Reduce Revenue Requirement**	9,161,988	9,045,857	116,131

Note 1 The total company data on this worksheet comes from the indicated FF1 source, or KINGSPORT POWER COMPANY's general ledger. The functional amounts identified as transmission revenue also come from the general ledger.

Note 2 The total of line 4 and line 5 will equal total Account 456 as listed on FF1 p.300.21-22.(b)

9	**Facility Credits under PJM OATT Section 30.9**	-

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet F Supporting Allocation of Specific O&M or A&G Expenses
KINGSPORT POWER COMPANY

Line Number	(A) Item No.	(B) Description	(C) 2023 Expense	(D) 100% Non-Transmission	(E) 100% Transmission Specific	(F) Explanation
		Regulatory O&M Deferrals & Amortizations				
1		No Applicable Charges for KgP	-			
2			-			
3						
4		**Total**	0			
		Detail of Account 561 Per FERC Form 1				
5						
6	FF1 p 321.85.b	561.1 - Load Dispatch - Reliability	0			
7	FF1 p 321.86.b	561.2 - Load Dispatch - Monitor & Operate Trans System	7,035			
8	FF1 p 321.87.b	561.3 - Load Dispatch - Trans Service & Scheduling	0			
9	FF1 p 321.88.b	561.4 - Scheduling, System Control & Dispatch	0			
10	FF1 p 321.89.b	561.5 - Reliability, Planning and Standards Development	6,227			
11	FF1 p 321.90.b	561.6 - Transmission Service Studies	0			
12	FF1 p 321.91.b	561.7 - Generation Interconnection Studies	0			
13	FF1 p 321.92.b	561.8 - Reliability, Planning and Standards Development Services	0			
14		**Total of Account 561**	13,262			
		Account 928				
15	9280000	Regulatory Commission Exp	3	1	1	
16	9280001	Regulatory Commission Exp-Adm	(1)	(0)	(0)	
17	9280002	Regulatory Commission Exp-Case	61,769	61,026	744	
18	9280003	Rate Case Amort	188,501	188,501	-	
19	9280005	Reg Com Exp-FERC Trans Cases	1,352	106	1,246	
19	9280006	State Publ Serv CommissionFees	785,340	785,340	-	
20		**Total (FERC Form 1 p.323.189.b)**	1,036,964	1,034,973	1,991	
		Account 930.1				
21	9301000	General Advertising Expenses	23	23	-	
22	9301001	Newspaper Advertising Space	0	0	0	
23	9301010	Publicity	24	20	5	
24	9301012	Public Opinion Surveys	894	894	0	
25	9301014	Video Communications	5	4	1	
26	9301015	Other Corporate Comm Exp	6	6	1	
27		**Total (FERC Form 1 p.323.191.b)**	952	946	6	
		Account 930.2				
28	9302000	Misc General Expenses	13,264	5,567	7,697	
29	9302003	Corporate & Fiscal Expenses	2,736	2,659	77	
30	9302004	Research, Develop&Demonstr Exp	336	272	64	
31	9302006	Assoc Bus Dev - Materials Sold	699	699	-	
32	9302007	Assoc Business Development Exp	103,998	49,621	54,377	
33	9302017	SellingPrice Normalization Exp	-	-	-	
34		**Total (FERC Form 1 p.323.192.b)**	121,033	58,818	62,214	

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet G Supporting - Development of Composite State Income Tax Rate
KINGSPORT POWER COMPANY

Tennessee Income Tax Rate	6.50%	
Apportionment Factor - Note 1	99.99%	
Effective State Tax Rate		6.50%
West Virginia Net Income Tax Rate	6.50%	
Apportionment Factor - Note 1	0.01%	
Effective State Tax Rate		0.00%
Virginia Income Tax Rate	0.00%	
Apportionment Factor - Note 1	0.00%	
Effective State Tax Rate		0.00%
Ohio Franchise Tax Rate	0.00%	
Phase-out Factor	0.00%	
Apportionment Factor - Note 1	0.00%	
Effective State Tax Rate		0.00%
Michigan Business Income Tax Rate	0.00%	
Apportionment Factor - Note 1	0.00%	
Effective State Tax Rate		0.00%
Illinois Corporation Income Tax Rate	0.00%	
Apportionment Factor - Note 1	0.00%	
Effective State Tax Rate		0.00%
Total Effective State Income Tax Rate		6.50%

Note 1 Apportionment Factors are determined as part of the Company's annual tax return for that jurisdiction.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet H Supporting Taxes Other than Income
KINGSPORT POWER COMPANY

Line No.	(A) Account	(B) Total Company NOTE 1	(C) Property	(D) Labor	(E) Other	(F) Non-Allocable
1	**Revenue Taxes**					
2	Gross Receipts Tax	4,450,363				4,450,363
3	**Real Estate and Personal Property Taxes**					
4	Real and Personal Property - Tennessee	(143,244)	(143,244)			
5	Real and Personal Property - Other Jurisdictions	1,674,118	1,674,118			
6	Real and Personal Property	-	-			
7	Real and Personal Property	-	-			
8	**Payroll Taxes**					
9	Federal Insurance Contribution (FICA)	179,612		179,612		
10	Federal Unemployment Tax	-		-		
11	State Unemployment Insurance	(1,392)		(1,392)		
12	**Production Taxes**					
13	State Severance Taxes	-				-
14	**Miscellaneous Taxes**					
15	List Individual Taxes Here	-				-
16		-			-	
17	State Franchise Tax	6,232,984			6,232,984	
18	VA License/Registration	-			-	
19	Misc. State & Local Tax	-			-	
20	Sales & Use	(11,140)				(11,140)
21		-				-
22		-				-
23						
24	Total Taxes by Allocable Basis	12,381,301	1,530,874	178,220	6,232,984	4,439,223

(Total Company Amount Ties to FFI p.114, Ln 14,(c))

NOTE 1: The detail of each total company number and its source in the FERC Form 1 is shown on WS H-1.

Functional Property Tax Allocation

		Production	Transmsission	Distribution	General	Total
25	Functionalized Net Plant (TCOS, Lns 41 thru 46)	-	42,461,367	144,283,662	10,525,852	197,270,881
	TENNESSEE JURISDICTION					
26	Percentage of Plant in TENNESSEE JURISDICTION	0.00%	100.00%	100.00%	100.00%	
27	Net Plant in TENNESSEE JURISDICTION (Ln 25 * Ln 26)	-	42,461,367	144,283,662	10,525,852	197,270,881
28	Less: Net Value of Exempted Generation Plant	-				
29	Taxable Property Basis (Ln 27 - Ln 28)	-	42,461,367	144,283,662	10,525,852	197,270,881
30	Relative Valuation Factor	0.00%	100.00%	100.00%	100.00%	
31	Weighted Net Plant (Ln 29 * Ln 30)	-	42,461,367	144,283,662	10,525,852	
32	General Plant Allocator (Ln 31 / (Total - General Plant))	0.00%	22.74%	77.26%	-100.00%	
33	Functionalized General Plant (Ln 32 * General Plant)	-	2,393,328	8,132,524	(10,525,852)	-
34	Weighted TENNESSEE JURISDICTION Plant (Ln 31 + 33)	-	44,854,695	152,416,186	(0)	197,270,881
35	Functional Percentage (Ln 34/Total Ln 34)	0.00%	22.74%	77.26%		

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet H-1 Form 1 Source Reference of Company Amounts on WS H
KINGSPORT POWER COMPANY

Line No.	(A) Annual Tax Expenses by Type (Note 1)	(B) Total Company	(C) FERC FORM 1 Tie-Back	(D) FERC FORM 1 Reference
1	**Revenue Taxes**			
2	Gross Receipts Tax	4,450,363		
			2,011,305	pg. 263, Ln. 4(i)
			2,439,058	pg. 263, Ln. 5(i)

	(A) Real Estate and Personal Propety Tax Detail Annual Tax Expenses by Type (Note 1)	(B) Tax Year	(C) Total Company	(D) FERC FORM 1 Tie-Back	(E) FERC FORM 1 Reference	(F) Tax Year Factor (Note 2)	(G) Transmission Function (Note 2)
3	**Real Estate and Personal Property Taxes Total (Ln 4 + Ln 5 + Ln 6 + Ln 7)**		**1,530,874**				**285,797**
4	Real and Personal Property - Tennessee		(143,244)				(30,938)
		2022		(143,244)	pg. 263, Ln. 16(i)	21.60%	(30,938)
		2023				22.74%	-
							-
							-
							-
5	Real and Personal Property - Other		1,674,118				316,735
		2023		1,674,118	pg. 263, Ln. 17(i)	18.92%	316,735
							-
							-
							-
							-
							-
							-
							-
6	Real and Personal Property - Tennessee		-				-
						0.00%	-
							-
							-
							-
							-
			-				-
7	Real and Personal Property - Other Jurisdictions					0.00%	-
							-
							-

Line No.	(A) Annual Tax Expenses by Type (Note 1)	(B) Total Company	(C) FERC FORM 1 Tie-Back	(D) FERC FORM 1 Reference
8	**Payroll Taxes**			
9	Federal Insurance Contribution (FICA)	179,612		
			179,612	pg. 263, Ln. 49(i)
10	Federal Unemployment Tax	-		
				pg. 263, Ln. 14(i)
11	State Unemployment Insurance	(1,392)		
			(1,443)	pg. 263, Ln. 20(i)
			51	pg. 263, Ln. 21(i)
12	**Production Taxes**	-		
13	State Severance Taxes			
14	**Miscellaneous Taxes**			
15	State Business & Occupation Tax	-		
16	State Public Service Commission Fees	-		
17	State Franchise Taxes	6,232,984		
			100	pg. 263, Ln. 51(i)
			94,861	pg. 263, Ln. 59(i)
			568,344	pg. 263, Ln. 60(i)
			5,569,679	pg. 263, Ln. 11(i)
18	State Lic/Registration Fee	-		
19	Misc. State and Local Tax	-		
20	Sales & Use	(11,140)		
			(854)	pg. 263, Ln. 26(i)
			(10,286)	pg. 263, Ln. 27(i)
21	Federal Excise Tax	-		
22	Michigan Single Business Tax	-		
23	Total Taxes by Allocable Basis (Total Company Amount Ties to FFI p.114, Ln 14,(c))	12,381,300	12,381,300	

Note 1: The taxes assessed on each operating company can differ from year to year and between operating companies by both the type of taxes and the states in which they were assessed. Therefore, for each company, the types and jurisdictions of tax expense recorded on this page could differ from the same page in the same company's prior year template or from this page in other operating companies' current year templates. For each update, this sheet will be revised to ensure that the total activity recorded hereon equals the total reported in account 408.1 on P. 114, Ln 14.(c) of the Ferc Form 1.

Note 2: The transmission functional amounts for any Real Estate and Property taxes listed on pages 263 of the FERC Form 1 will be allocated using the transmission functional allocator calculated for each state in Worksheet H of the applicable year that the taxes were assesed. Real and Personal Property - Other Jurisdictions will be allocated using the Gross Plant Allocator from the applicable year.

AEP East Companies
Cost of Service Formula Rate Using 2023 FF1 Balances
Worksheet I RESERVED FOR FUTURE USE
KINGSPORT POWER COMPANY

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AEP East Companies
Cost of Service Formula Rate Using 2023 FF1 Balances
Worksheet K Supporting Calculation of TRUE-UP PJM RTEP Project Revenue Requirement Billed to Benefiting Zones
KINGSPORT POWER COMPANY

I.

Calculate Return and Income Taxes with 0 basis point ROE increase for Projects Qualified for Regional Billing.

A. Determine 'R' with hypothetical 0 basis point increase in ROE for Identified Projects

ROE w/o incentives (TCOS, ln 156)			10.35%
Project ROE Incentive Adder			0
ROE with additional 0 basis point incentive			10.35%
Determine R (cost of long term debt, cost of preferred stock and equity percentage is from the TCOS, lns 154 through156)			
	%	Cost	Weighted cost
Long Term Debt	48.87%	3.61%	1.767%
Preferred Stock	0.00%	0.00%	0.000%
Common Stock	51.13%	10.35%	5.292%
		R =	7.058%

B. Determine Return using 'R' with hypothetical 0 basis point ROE increase for Identified Projects.

Rate Base (TCOS, ln 68)	41,642,177
R (from A. above)	7.058%
Return (Rate Base x R)	2,939,207

C. Determine Income Taxes using Return with hypothetical 0 basis point ROE increase for Identified Projects.

Return (from B. above)	2,939,207
Effective Tax Rate (TCOS, ln 114)	26.53%
Income Tax Calculation (Return x CIT)	779,657
ITC Adjustment	-
Excess Deferred Income Tax	(124,257)
Tax Affect of Permanent Differences	24,935
Income Taxes	680,335

II. Calculate Net Plant Carrying Charge Rate (Fixed Charge Rate or FCR) with hypothetical 0 basis point ROE increase.

A. Determine Annual Revenue Requirement less return and Income Taxes.

Annual Revenue Requirement (TCOS, ln 1)	7,347,757
Lease Payments (TCOS, Ln 95)	-
Return (TCOS, ln 126)	2,939,207
Income Taxes (TCOS, ln 125)	680,335
Annual Revenue Requirement, Less Lease Payments, Return and Taxes	3,728,215

B. Determine Annual Revenue Requirement with hypothetical 0 basis point increase in ROE.

Annual Revenue Requirement, Less Lease Payments, Return and Taxes	3,728,215
Return (from I.B. above)	2,939,207
Income Taxes (from I.C. above)	680,335
Annual Revenue Requirement, with 0 Basis Point ROE increase	7,347,757
Depreciation (TCOS, ln 100)	1,285,716
Annual Rev. Req, w/ 0 Basis Point ROE increase, less Depreciation	6,062,041

C. Determine FCR with hypothetical 0 basis point ROE increase.

Net Transmission Plant (TCOS, ln 42)	42,461,367
Annual Revenue Requirement, with 0 Basis Point ROE increase	7,347,757
FCR with 0 Basis Point increase in ROE	17.30%
Annual Rev. Req, w / 0 Basis Point ROE increase, less Dep.	6,062,041
FCR with 0 Basis Point ROE increase, less Depreciation	14.28%
FCR less Depreciation (TCOS, ln 10)	14.28%
Incremental FCR with 0 Basis Point ROE increase, less Depreciation	0.00%

III. Calculation of Composite Depreciation Rate

Average Transmission Plant Balance for 2023 (TCOS, ln 21)	55,207,278
Annual Depreciation and Amortization Expense (TCOS, ln 100)	1,285,716
Composite Depreciation Rate	2.33%
Depreciable Life for Composite Depreciation Rate	42.94
Round to nearest whole year	43

SUMMARY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS FOR RTEPPROJECTS

		Rev Require	W Incentives	Incentive Amounts
TRUE-UP YEAR	2023			
	As Projected in Prior Year WS J	$ -	$ -	$ -
	Actual after True-up	$ -	$ -	$ -
	True-up of ARR For 2023	-	-	-

Worksheet K - ATRR TRUE-UP Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description:

2022	Rev Require	W Incentives	Incentive Amounts
Prior Yr Projected	-	-	-
Prior Yr True-Up	-	-	-
True-Up Adjustment	-	-	-

Details

Investment	-	Current Year	2022
Service Year (yyyy)	0	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	-	FCR w/o incentives, less depreciation	14.28%
Useful life	43	FCR w/incentives approved for these facilities, less dep.	14.28%
CIAC (Yes or No)	0	Annual Depreciation Expense	-

TRUE UP OF PROJECT REVENUE REQUIREMENT FOR PRIOR YEAR:

CUMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR
TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARRS OVER THE
LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##	RTEP Projected Rev. Req't.From Prior Year WS J w/o Incentives	RTEP Rev Req't True-up w/o Incentives	RTEP Projected Rev. Req't.From Prior Year WS J with Incentives **	RTEP Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
0	-	-	-	-	-	-	$ -		$ -		$ -	$ -
1	-	-	-	-	-	-	$ -		$ -		$ -	$ -
2	-	-	-	-	-	-	$ -		$ -		$ -	$ -
3	-	-	-	-	-	-	$ -		$ -		$ -	$ -
4	-	-	-	-	-	-	$ -		$ -		$ -	$ -
5	-	-	-	-	-	-	$ -		$ -		$ -	$ -
6	-	-	-	-	-	-	$ -		$ -		$ -	$ -
7	-	-	-	-	-	-	$ -		$ -		$ -	$ -
8	-	-	-	-	-	-	$ -		$ -		$ -	$ -
9	-	-	-	-	-	-	$ -		$ -		$ -	$ -
10	-	-	-	-	-	-	$ -		$ -		$ -	$ -
11	-	-	-	-	-	-	$ -		$ -		$ -	$ -
12	-	-	-	-	-	-	$ -		$ -		$ -	$ -
13	-	-	-	-	-	-	$ -		$ -		$ -	$ -
14	-	-	-	-	-	-	$ -		$ -		$ -	$ -
15	-	-	-	-	-	-	$ -		$ -		$ -	$ -
16	-	-	-	-	-	-	$ -		$ -		$ -	$ -
17	-	-	-	-	-	-	$ -		$ -		$ -	$ -
18	-	-	-	-	-	-	$ -		$ -		$ -	$ -
19	-	-	-	-	-	-	$ -		$ -		$ -	$ -
20	-	-	-	-	-	-	$ -		$ -		$ -	$ -
21	-	-	-	-	-	-	$ -		$ -		$ -	$ -
22	-	-	-	-	-	-	$ -		$ -		$ -	$ -
23	-	-	-	-	-	-	$ -		$ -		$ -	$ -
24	-	-	-	-	-	-	$ -		$ -		$ -	$ -
25	-	-	-	-	-	-	$ -		$ -		$ -	$ -
26	-	-	-	-	-	-	$ -		$ -		$ -	$ -
27	-	-	-	-	-	-	$ -		$ -		$ -	$ -
28	-	-	-	-	-	-	$ -		$ -		$ -	$ -
29	-	-	-	-	-	-	$ -		$ -		$ -	$ -
30	-	-	-	-	-	-	$ -		$ -		$ -	$ -
31	-	-	-	-	-	-	$ -		$ -		$ -	$ -
32	-	-	-	-	-	-	$ -		$ -		$ -	$ -
33	-	-	-	-	-	-	$ -		$ -		$ -	$ -
34	-	-	-	-	-	-	$ -		$ -		$ -	$ -
35	-	-	-	-	-	-	$ -		$ -		$ -	$ -
36	-	-	-	-	-	-	$ -		$ -		$ -	$ -
37	-	-	-	-	-	-	$ -		$ -		$ -	$ -
38	-	-	-	-	-	-	$ -		$ -		$ -	$ -
39	-	-	-	-	-	-	$ -		$ -		$ -	$ -
40	-	-	-	-	-	-	$ -		$ -		$ -	$ -
41	-	-	-	-	-	-	$ -		$ -		$ -	$ -
42	-	-	-	-	-	-	$ -		$ -		$ -	$ -
43	-	-	-	-	-	-	$ -		$ -		$ -	$ -
44	-	-	-	-	-	-	$ -		$ -		$ -	$ -
45	-	-	-	-	-	-	$ -		$ -		$ -	$ -
46	-	-	-	-	-	-	$ -		$ -		$ -	$ -
47	-	-	-	-	-	-	$ -		$ -		$ -	$ -
48	-	-	-	-	-	-	$ -		$ -		$ -	$ -
49	-	-	-	-	-	-	$ -		$ -		$ -	$ -
50	-	-	-	-	-	-	$ -		$ -		$ -	$ -
51	-	-	-	-	-	-	$ -		$ -		$ -	$ -
52	-	-	-	-	-	-	$ -		$ -		$ -	$ -
53	-	-	-	-	-	-	$ -		$ -		$ -	$ -
54	-	-	-	-	-	-	$ -		$ -		$ -	$ -
55	-	-	-	-	-	-	$ -		$ -		$ -	$ -
56	-	-	-	-	-	-	$ -		$ -		$ -	$ -
57	-	-	-	-	-	-	$ -		$ -		$ -	$ -
58	-	-	-	-	-	-	$ -		$ -		$ -	$ -
59	-	-	-	-	-	-	$ -		$ -		$ -	$ -
Project Totals		-			-	-	-					

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

AEP East Companies
Cost of Service Formula Rate Using 2023 FF1 Balances
Worksheet L Reserved for Future Use
KINGSPORT POWER COMPANY

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet M Supporting Calculation of Capital Structure and Weighted Average Cost of Capital
KINGSPORT POWER COMPANY

		Average Balance of Common Equity				
Line No	Month (a)	Proprietary Capital (b)	Less: Preferred Stock (c)	Less Undistributed Sub Earnings (Acct 216.1) (d)	Less AOCI (Acct 219.1) (e)	Average Balance of Common Equity (f)=(b)-(c)-(d)-(e)
	(Note A)	(FF1 112.16)	(FF1 250-251)	(FF1 112.12)	(FF1 112.15)	
1	December Prior to Rate Year	99,323,791				99,323,791
2	January	100,298,952				100,298,952
3	February	102,082,294				102,082,294
4	March	103,219,790				103,219,790
5	April	103,232,309				103,232,309
6	May	102,631,709				102,631,709
7	June	104,885,887				104,885,887
8	July	105,488,892				105,488,892
9	August	106,213,258				106,213,258
10	September	108,452,889				108,452,889
11	October	109,197,947				109,197,947
12	November	110,328,820				110,328,820
13	December of Rate Year	109,801,170				109,801,170
14	Average of the 13 Monthly Balances	105,012,131	-	-	-	105,012,131

		Average Balance of Long Term Debt					
Line No	Month (a)	Acct 221 Bonds (b)	Less: Acct 222 Reacquired Bonds (c)	Acct 223 LT Advances from Assoc. Companies (d)	Acct 224 Senior Unsecured Notes (e)	Less: Fair Value Hedges (f)	Gross Proceeds Outstanding Long-Term Debt (g)=(b)-(c)+(d)+(e)-(f)
	(Note A)	(FF1 112.18)	(FF1 112.19)	(FF1 112.20)	(FF1 112.21)	FF1, page 257, Col. (h) - Note 1	
15	December Prior to Rate Year			85,000,000			85,000,000
16	January			85,000,000			85,000,000
17	February			85,000,000			85,000,000
18	March			105,000,000			105,000,000
19	April			105,000,000			105,000,000
20	May			105,000,000			105,000,000
21	June			105,000,000			105,000,000
22	July			105,000,000			105,000,000
23	August			105,000,000			105,000,000
24	September			105,000,000			105,000,000
25	October			105,000,000			105,000,000
26	November			105,000,000			105,000,000
27	December of Rate Year			105,000,000			105,000,000
28	Average of the 13 Monthly Balances	-	-	100,384,615	-	-	100,384,615

NOTE 1: The balance of fair value hedges on outstanding long term debt are to be excluded from the balance of long term debt included in the formula's capital structure. (Page 257 Column H of the FF1)

Development of Cost of Long Term Debt Based on Average Outstanding Balance

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
29	**Annual Interest Expense for 2023**						
30	Interest on Long Term Debt - Accts 221 - 224 (256-257.33.i)			3,628,650			
31	Less: Total Hedge Gain/Expense Accumulated from p 256-257, col. (i) of FERC Form 1 included in Ln 30 and shown in 50 below.			-			
32	Plus: Allowed Hedge Recovery From Ln 55 below.			-			
33	Amort of Debt Discount & Expense - Acct 428 (117.63.c)			-			
34	Amort of Loss on Reacquired Debt - Acct 428.1 (117.64.c)			-			
35	Less: Amort of Premium on Debt - Acct 429 (117.65.c)						
36	Less: Amort of Gain on Reacquired Debt - Acct 429.1 (117.66.c)						
37	**Total Interest Expense (Ln 30 - 31 + 33 + 34 - 35 - 36)**			3,628,650			
38	**Average Cost of Debt for 2023 (Ln 37/ ln 28 (g))**			**3.61%**			

CALCULATION OF RECOVERABLE HEDGE GAINS/LOSSES

39 NOTE: The net amount of hedging gains or losses recorded in account 427 to be recovered in this formula rate should be limited to the effective portion of pre-issuance cash flow hedges that are amortized over the life of the underlying debt issuances. The recovery of a net loss or passback of a net gain will be limited to five basis points of the total Capital Structure. Amounts related to the ineffective portion of pre-issuance hedges, cash settlements of fair value hedges issued on Long Term Debt, post-issuance cash flow hedges, and cash flow hedges of variable rate debt issuances are not recoverable in this formula and are to be recorded in the "Excludable" column below.

	HEDGE AMOUNTS BY ISSUANCE (FROM p. 256-257 (i) of the FERC Form 1)	Total Hedge (Gain)/Loss for 2023	Less Excludable Amounts (See NOTE on Line 39)	Net Includable Hedge Amount	Amortization Period: Remaining Unamortized Balance	Amortization Period: Beginning	Amortization Period: Ending
40				-			
41				-			
42				-			
43				-			
44				-			
45				-			
46				-			
47				-			
48				-			
49					-		
50	Total Hedge Amortization	-	-				

51	Hedge Gain or Loss Prior to Application of Recovery Limit (Sum of Lines 40 to 48)	-
52	Total Average Capital Structure Balance for 2023 (TCOS, Ln 157)	205,396,747
53	Financial Hedge Recovery Limit - Five Basis Points of Total Capital	0.0005
54	Limit of Recoverable Amount	102,698
55	**Recoverable Hedge Amortization (Lesser of Ln 51 or Ln 54)**	**-**

Development of Cost of Preferred Stock

	Preferred Stock			Average	
56	0% Series - 0 - Dividend Rate (p. 250-251)	0.000%	0.000%		
57	0% Series - 0 - Par Value (p. 250-251)	$ -	$ -		
58	0% Series - 0 - Shares O/S (p.250-251)	-	-		
59	0% Series - 0 - Monetary Value (Ln 57 * Ln 58)	-	-	-	
60	0% Series - 0 - Dividend Amount (Ln 56 * Ln 59)	-	-	-	
61	0% Series - 0 - Dividend Rate (p. 250-251)	0.000%	0.000%		
62	0% Series - 0 - Par Value (p. 250-251)	$ -	$ -		
63	0% Series - 0 - Shares O/S (p.250-251)	-	-		
64	0% Series - 0 - Monetary Value (Ln 62 * Ln 63)	-	-	-	
65	0% Series - 0 - Dividend Amount (Ln 61 * Ln 64)	-	-	-	
66	0% Series - 0 - Dividend Rate (p. 250-251)	0.000%	0.000%		
67	0% Series - 0 - Par Value (p. 250-251)	$ -	$ -		
68	0% Series - 0 - Shares O/S (p.250-251)	-	-		
69	0% Series - 0 - Monetary Value (Ln 67 * Ln 68)	-	-	-	
70	0% Series - 0 - Dividend Amount (Ln 66 * Ln 69)	-	-	-	
71	**Balance of Preferred Stock (Lns 59, 64, 69)**	-	-	-	Year End Total Agrees to FF1 p.112, Ln 3, col (c) & (d)
72	**Dividends on Preferred Stock (Lns 60, 65, 70)**	-	-	-	
73	**Average Cost of Preferred Stock (Ln 72/71)**	0.00%	0.00%	**0.00%**	

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet N - Gains (Losses) on Sales of Plant Held For Future Use
KINGSPORT POWER COMPANY

Note: Gain or loss on plant held for future are recorded in accounts 411.6 or 411.7 respectiviely. Sales will be funtionalized based on the description of that asset. Sales of transmission assets will be direct assigned; sales of general assets will be functionalized on labor. Sales of plant held for future use related to generation or distribution will not be included in the formula.

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Line	**Date**	**Property Description**	**Function (T) or (G)** T = Transmission G = General	**Basis**	**Proceeds**	**(Gain) / Loss**	**Functional Allocator**	**Functionalized Proceeds (Gain) / Loss**	**FERC Account**
1						-	0.000%	-	
2						-	0.000%	-	
3						-	0.000%	-	
4				Net (Gain) or Loss for 2023		-		-	

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet O - Calculation of Postemployment Benefits Other than Pensions Expenses Allocable to Transmission Service
KINGSPORT POWER COMPANY

1	Total AEP East Operating Company PBOP Settlement Amount	52,287,952

Allocation of PBOP Settlement Amount for 2023

Line#	Company	Actual Expense (Including AEPSC Billed OPEB) (A) (Line 14)	Total Company Amount: Ratio of Company Actual to Total (B)=(A)/Total (A)	Allocation of PBOB Recovery Allowance (C)=(B) * 52287952	Labor Allocator for 2023 (D)	Actual Expense (E)=(A) * (D)	Allowable Expense (F)=(C) * (D)	One Year Functional Expense (Over)/Under (G)=(E) - (F)
2	APCo	(20,506,773)	35.77%	18,702,698	9.680%	(1,985,130)	1,810,489	(3,795,620)
3	I&M	(15,071,822)	26.29%	13,745,885	4.942%	(744,916)	679,382	(1,424,298)
4	KPCo	(4,397,140)	7.67%	4,010,303	11.456%	(503,717)	459,403	(963,120)
5	KNGP	(505,576)	0.88%	461,098	7.620%	(38,526)	35,136	(73,662)
6	OPCo	(15,429,575)	26.91%	14,072,165	11.258%	(1,737,108)	1,584,287	(3,321,394)
7	WPCo	(1,420,796)	2.48%	1,295,802	2.856%	(40,574)	37,004	(77,578)
8	**Sum of Lines 2 to 7**	(57,331,682)		52,287,952		(5,049,970)	4,605,701	(9,655,671)

Detail of Actual PBOP Expenses to be Removed in Cost of Service

		APCo	I&M	KPCo	KNGSPT	OPCo	WPCo	AEP East Total
9	Direct Charged PBOP Expense per Actuarial Report	(16,040,166)	(14,272,821)	(3,281,758)	(358,963)	(11,337,174)	(1,220,098)	(46,510,980)
10	Additional PBOP Ledger Entries (from Company Records)	564,493	1,952,090	(394,161)	(0)	(0)	394,161	
11	Medicare Subsidy							-
12	Net Company Expense (Ln 9 + Ln 10 + Ln 11)	(15,475,673)	(12,320,731)	(3,675,919)	(358,963)	(11,337,174)	(825,937)	(43,994,398)
13	PBOP Expenses From AEP Service Corporation (from Company Records)	(5,031,100)	(2,751,091)	(721,221)	(146,613)	(4,092,401)	(594,859)	(13,337,285)
14	Company PBOP Expense (Ln 12 + Ln 13)	(20,506,773)	(15,071,822)	(4,397,140)	(505,576)	(15,429,575)	(1,420,796)	(57,331,682)

For the rate year 2017 and adjusted every four years thereafter, using the annual actuarial report produced for that year, filed as part of the informational filing, Worksheet O will be used to adjust PBOP costs for the next four years (i.e. 2017, 2018, 2019, 2020). If the annual actuarial report projects PBOP costs during the next four years, taken together with the then current cumulative PBOP cost/allowance position, will, absent a change in the PBOP allowance, cause the AEP Companies to over or under collect their cumulative PBOP costs by more than 20% of the projected next four year's total cost, the PBOP allowance shall be adjusted. Worksheet O will be used in the process of updating the PBOP allowance determining (a) the level of cumulative over or under collections during the period since the PBOP allowance was last set, including carrying costs based on the weighted average cost of capital ("WACC") each year from the actual formula rate; (b) the cumulative net present value of projected PBOP costs during the next four years, as estimated by the then current actuarial report, assuming a discount rate equal to the actual formula rate weighted average cost of capital for the prior calendar year; and (c) the cumulative net present value of continued collections over the next four years based on the then effective PBOP allowance, assuming a discount rate equal to the prior year WACC. If the absolute value of (a)+(b)-(c) exceeds 20% of (b), then the PBOP allowance used in the formula rate calculation shall be changed to the value that will cause the projected result (a)+(b)-(c) to equal zero. If the projected over or under collection during the next four years will be less than 20% of (b), then the PBOP allowacance will continue in effect for the next four years at the then effective rate. If it is determined through this procedure AEP Companies will over-recover or under-recover actual PBOP expenses by more than 20% over the subsequent four-year period, AEP shall make a filing under FPA Section 205 to change the PBOP expense stated in the formula rate shown on Worksheet O. No other changes to the formula rate may be included in that filing.

AEP EAST COMPANIES
Worksheet - P CALCULATION OF
TOTAL WEIGHTED AVERAGE DEPRECIATION RATES
FOR TRANSMISSION PLANT PROPERTY ACCOUNT
EFFECTIVE AS OF 1/1/2023
FOR MULTIPLE JURISDICTION COMPANIES
Appalachian Power Company

		VIRGINIA			WEST VIRGINIA			FERC WHOLESALE			FERC KINGSPORT			COMPANY
		(1)			(2)			(3)			(4)			
	PLANT ACCT.	VA SCC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	PSC OF WV APPROVED RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	FERC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	FERC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	WTD AVG. DEPREC. RATE
TRANSMISSION PLANT														
Land Rights - Va.	350.1	0.66%	1.000000	0.66%										0.66%
Energy Storage Equip	351.0				14.22%	1.000000	14.22%							14.22%
Structures & Improvements	352.0	2.22%	0.511221	1.13%	1.62%	0.399374	0.65%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.97%
Station Equipment	353.0	2.75%	0.511221	1.41%	2.37%	0.399374	0.95%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	2.55%
Towers & Fixtures	354.0	1.63%	0.511221	0.83%	1.59%	0.399374	0.64%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.66%
Poles & Fixtures	355.0	3.72%	0.511221	1.90%	2.71%	0.399374	1.08%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	3.17%
Overhead Conductor	356.0	1.99%	0.511221	1.02%	1.53%	0.399374	0.61%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.82%
Underground Conduit	357.0	2.40%	0.511221	1.23%	3.71%	0.399374	1.48%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	2.90%
Underground Conductors	358.0	4.64%	0.511221	2.37%	5.24%	0.399374	2.09%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	4.65%
GENERAL PLANT														
Structures & Improvements	390.0	2.06%	0.523756	1.08%	1.91%	0.425940	0.81%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.07%
Office Furniture & Equipment	391.0	3.25%	0.523756	1.70%	3.17%	0.425940	1.35%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.23%
Transportation Equipment	392.0	3.45%	0.523756	1.81%	3.40%	0.425940	1.45%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.44%
Stores Equipment	393.0	1.78%	0.523756	0.93%	1.80%	0.425940	0.77%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	1.88%
Tools Shop & Garage Equipment	394.0	2.59%	0.523756	1.36%	2.57%	0.425940	1.09%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.63%
Laboratory Equipment	395.0	3.50%	0.523756	1.83%	4.01%	0.425940	1.71%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.72%
Power Operated Equipment	396.0	4.16%	0.523756	2.18%	3.90%	0.425940	1.66%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	4.02%
Communication Equipment	397.0	5.02%	0.523756	2.63%	4.98%	0.425940	2.12%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	4.93%
Miscellaneous Equipment	398.0	2.71%	0.523756	1.42%	2.70%	0.425940	1.15%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.75%

(1) As stated in the order in VA Case No. in Case No. PUR-2020-00015, depreciation rates should be implemented at the time depreciation study is preformed. This is the final update made to depreciation rates as a result of the order issued in PUR-2023-00002.

Depreciation rates were made effective January 1, 2023.

(2) Approved by PSC of WV Order dated 2/27/2019 in Case No. 18-0645-E-D effective 03/06/2019.

(3) Approved by FERC March 2, 1990 in Docket ER90-132

(4) Approved by FERC March 2, 1990 in Docket ER90-133

(5) Transmission allocation factors are changed annually in January based on September factors as per the PJM tariff approved in FERC Docket ER08-1329 Attachment H-14B, Part II, pg. 15 of 21.

(6) Distribution Plant (recorded by state) is assigned only to jurisdictions within each state.

(7) Initial depreciation rates for the jurisdictional shares of CCR/ELG investment at Amos and Mountaineer approved in VA Case No. PUR-2020-00015 and WV Case No. 20-1040-E-CN.

The rates for each AEP company have been approved by their respective regulatory commissions.
APCo falls under the authority of Virginia, West Virginia and the FERC. Therefore, APCo's rates are a composite of the jurisdictions under which it operates. Each jurisdictions' rate is multiplied by an allocation factor, and the product for each jurisdiction is added with the other jurisdictions to derive the composite rate for the company.
AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
Worksheet - P CALCULATION OF
TOTAL WEIGHTED AVERAGE DEPRECIATION RATES
FOR TRANSMISSION PLANT PROPERTY ACCOUNT
EFFECTIVE AS OF MARCH 11, 2020
FOR MULTIPLE JURISDICTION COMPANIES
INDIANA MICHIGAN POWER COMPANY

		INDIANA			MICHIGAN AND FERC			COMPANY
	PLANT ACCT.	(1) IURC RATES	ALLOCATION FACTOR (4)	WTD AVG. DEPREC. RATE	(2) MPSC APPROVED RATES	ALLOCATION FACTOR (4)	WTD AVG. DEPREC. RATE	WTD AVG. DEPREC. RATE
TRANSMISSION PLANT								
Land Improvements	350.1	1.6600%	0.662335	1.0995%	1.6200%	0.337665	0.5470%	1.65%
Structures & Improvements	352.0	1.7700%	0.662335	1.1723%	1.7400%	0.337665	0.5875%	1.76%
Station Equipment	353.0	2.4300%	0.662335	1.6095%	2.4100%	0.337665	0.8138%	2.42%
Towers & Fixtures	354.0	2.5700%	0.662335	1.7022%	2.4500%	0.337665	0.8273%	2.53%
Poles & Fixtures	355.0	3.1900%	0.662335	2.1128%	3.1700%	0.337665	1.0704%	3.18%
Overhead Conductors	356.0	2.3500%	0.662335	1.5565%	2.2800%	0.337665	0.7699%	2.33%
Underground Conduit	357.0	2.3000%	0.662335	1.5234%	2.2100%	0.337665	0.7462%	2.27%
Underground Conductors	358.0	1.9300%	0.662335	1.2783%	1.9000%	0.337665	0.6416%	1.92%
Trails & Roads	359.0	1.6100%	0.662335	1.0664%	1.5900%	0.337665	0.5369%	1.60%
GENERAL PLANT								
	390.0	2.0800%	0.681868	1.4183%	2.0800%	0.318132	0.6617%	2.08%
	391.0	4.7900%	0.681868	3.2661%	4.8400%	0.318132	1.5398%	4.81%
$0 at Dec 2018 - use old rate	392.0	4.6400%	0.681868	3.1639%	4.6800%	0.318132	1.4889%	4.65%
	393.0	7.3500%	0.681868	5.0117%	7.3800%	0.318132	2.3478%	7.36%
	394.0	6.9900%	0.681868	4.7663%	7.0700%	0.318132	2.2492%	7.02%
	395.0	5.4100%	0.681868	3.6889%	5.4600%	0.318132	1.7370%	5.43%
	396.0	4.8100%	0.681868	3.2798%	4.9000%	0.318132	1.5588%	4.84%
	397.0	3.9100%	0.681868	2.6661%	3.9300%	0.318132	1.2503%	3.92%
	398.0	3.3200%	0.681868	2.2638%	3.3500%	0.318132	1.0657%	3.33%

(1) As approved in Indiana Cause No. 45235 effective March 11, 2020.
(2) As approved in Michigan Case No. U-20359 effective February 1, 2020.
(3) FERC wholesale formula rate agreements specify that the depreciation rates in the formula rates change upon approval of MPSC rates in the Michigan jurisdiction.
(4) The rates approved for each jurisdiction are updated when approved by that commission. These demand-based allocation factors for all jurisdictions are updated when new rates are approved in one of the jurisdictions. These allocation factors reflect I&M's 12 monthly Coincident Peaks during test year of the most recent rate case.

GENERAL NOTES:
The rates for each AEP company have been approved by their respective regulatory commissions.
I&M falls under the authority of Indiana, Michigan and the FERC. Therefore, I&M's rates are a composite of the jurisdictions under which it operates. Each jurisdictions' rate is multiplied by an allocation factor, and the product for each jurisdiction is added with the other jurisdictions to derive the composite rate AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 09/1/2016
FOR SINGLE JURISDICTION COMPANIES
KINGSPORT POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Structures & Improvements	352.0	1.04%
Station Equipment	353.0	1.49%
Towers & Fixtures	354.0	0.12%
Poles & Fixtures	355.0	2.14%
Overhead Conductors	356.0	0.77%
Underground Conduit	357.0	Note 2
Underground Conductors	358.0	Note 2
Composite Transmission Depreciation Rate		**1.46%**
GENERAL PLANT		
Structures & Improvements	390.0	1.71%
Office Furniture & Equipment	391.0	2.82%
Stores Equipment	393.0	2.22%
Tools Shop & Garage Equipmen	394.0	3.12%
Laboratory Equipment	395.0	3.17%
Communication Equipment	397.0	3.32%
Miscellaneous Equipment	398.0	4.92%
Total General Plant		3.25%

Reference:

Note 1: Rates Approved In Tennessee Regulatory Authority Docket No. 16-00001.
K
Note 2: Kingsport Power Company does not have investment in plant accounts 357 or 358. Therefore, there are no depreciation rates approved

General Note
AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 07/1/2015
FOR SINGLE JURISDICTION COMPANIES
KENTUCKY POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Land Rights	350.1	1.44%
Structures & Improvements	352.0	2.08%
Station Equipment	353.0	2.15%
Towers & Fixtures	354.0	2.61%
Poles & Fixtures	355.0	3.95%
Overhead Conductors	356.0	2.91%
Underground Conduit	357.0	2.99%
Underground Conductors	358.0	2.62%

Reference:

Note 1: Rates Approved in KPSC Case No. 2014-00396.

General Note

AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF12/1/2021
FOR SINGLE JURISDICTION COMPANIES
OHIO POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Structures & Improvements	352.0	2.02%
Station Equipment	353.0	2.29%
Twrs and Fixtures Above 69 KV	354.0	1.88%
Twrs and Fixtures Below 69 KV	354.0	1.88%
Poles and Fixtures Above 69 KV	355.0	3.52%
Poles and Fixtures Below 69 KV	355.0	3.52%
Overhead Conductor & Devices Above	356.0	1.91%
Overhead Conductor & Devices MSP	356.0	1.91%
Overhead Conductor & Devices 138K	356.0	1.91%
Overhead Conductor & Devices 69KV	356.0	1.91%
Overhead Conductor & Devices CLR	356.0	1.91%
Underground Conduit	357.0	2.26%
Underground Conductors	358.0	3.27%

Reference:

Note 1: No change in Transmission plant depreciation rates which were established in OPCo and CSP's FERC Commission Order in Docket No EC11-37-000.

General Note:
AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 3/6/2019
FOR SINGLE JURISDICTION COMPANIES
WHEELING POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Structures & Improvements	352.0	1.15%
Station Equipment	353.0	2.22%
Towers & Fixtures	354.0	2.65%
Poles & Fixtures	355.0	2.41%
Overhead Conductors	356.0	1.32%
Underground Conduit	351.0	9.94%
Underground Conductors	351.0	13.98%
Trails & Roads	359.0	-
GENERAL PLANT		
Structures & Improvements	390.0	1.08%
Office Furniture & Equipment	391.0	2.13%
Stores Equipment	393.0	1.78%
Tools Shop & Garage Equipment	394.0	1.65%
Communication Equipment	397.0	5.09%
Miscellaneous Equipment	398.0	2.76%

Note 1: Approved by PSC of WV Order dated 2/27/2019 in Case No. 18-0645-E-D effective 03/06/2019.

General Note:
AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet Q - True-up With Interest
KINGSPORT POWER COMPANY

Reconciliation Revenue Requirement For Year 2018 Available May 25, 2019		2018 Forecasted Revenue Requirement For Year 2018		True-up Adjustment - Over (Under) Recovery
$0	-	$0	=	$0

Interest Rate on Amount of Refunds or Surcharges from 35.19a		Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
			0.4095%				
An over or under collection will be recovered prorata over 2018, held for 2019 and returned prorate over 2020							
Calculation of Interest					**Monthly**		
January	Year 2021	-	0.4095%	12	-		-
February	Year 2021	-	0.4095%	11	-		-
March	Year 2021	-	0.4095%	10	-		-
April	Year 2021	-	0.4095%	9	-		-
May	Year 2021	-	0.4095%	8	-		-
June	Year 2021	-	0.4095%	7	-		-
July	Year 2021	-	0.4095%	6	-		-
August	Year 2021	-	0.4095%	5	-		-
September	Year 2021	-	0.4095%	4	-		-
October	Year 2021	-	0.4095%	3	-		-
November	Year 2021	-	0.4095%	2	-		-
December	Year 2021	-	0.4095%	1	-		-
					-		-
					Annual		
January through December	Year 2022	-	0.4095%	12	-		-
Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months					**Monthly**		
January	Year 2023	-	0.4095%		-	-	-
February	Year 2023	-	0.4095%		-	-	-
March	Year 2023	-	0.4095%		-	-	-
April	Year 2023	-	0.4095%		-	-	-
May	Year 2023	-	0.4095%		-	-	-
June	Year 2023	-	0.4095%		-	-	-
July	Year 2023	-	0.4095%		-	-	-
August	Year 2023	-	0.4095%		-	-	-
September	Year 2023	-	0.4095%		-	-	-
October	Year 2023	-	0.4095%		-	-	-
November	Year 2023	-	0.4095%		-	-	-
December	Year 2023	-	0.4095%		-	-	-
					-		
True-Up Adjustment with Interest						-	
Less Over (Under) Recovery						-	
Total Interest						-	

Note 1: The interest rate to be applied to the over recovery or under recovery amounts will be determined using the average monthly FERC interest rate (as determined pursuant to 18 C.F.R. Section 35.19a) for the twenty (20) months from the beginning of the rate year being trued-up through August 31 of the following year.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet Q - True-up With Interest
KINGSPORT POWER COMPANY

Reconciliation Revenue Requirement For Year 2018 Available May 25, 2019		2018 Forecasted Revenue Requirement For Year 2018		True-up Adjustment - Over (Under) Recovery
$0	-	$0	=	$0

Interest Rate on Amount of Refunds or Surcharges from 35.19a		Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
			0.4095%				
An over or under collection will be recovered prorata over 2018, held for 2019 and returned prorate over 2020							
Calculation of Interest					**Monthly**		
January	Year 2021	-	0.4095%	12	-		-
February	Year 2021	-	0.4095%	11	-		-
March	Year 2021	-	0.4095%	10	-		-
April	Year 2021	-	0.4095%	9	-		-
May	Year 2021	-	0.4095%	8	-		-
June	Year 2021	-	0.4095%	7	-		-
July	Year 2021	-	0.4095%	6	-		-
August	Year 2021	-	0.4095%	5	-		-
September	Year 2021	-	0.4095%	4	-		-
October	Year 2021	-	0.4095%	3	-		-
November	Year 2021	-	0.4095%	2	-		-
December	Year 2021	-	0.4095%	1	-		-
					-		-
					Annual		
January through December	Year 2022	-	0.4095%	12	-		-
Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months					**Monthly**		
January	Year 2023	-	0.4095%		-	-	-
February	Year 2023	-	0.4095%		-	-	-
March	Year 2023	-	0.4095%		-	-	-
April	Year 2023	-	0.4095%		-	-	-
May	Year 2023	-	0.4095%		-	-	-
June	Year 2023	-	0.4095%		-	-	-
July	Year 2023	-	0.4095%		-	-	-
August	Year 2023	-	0.4095%		-	-	-
September	Year 2023	-	0.4095%		-	-	-
October	Year 2023	-	0.4095%		-	-	-
November	Year 2023	-	0.4095%		-	-	-
December	Year 2023	-	0.4095%		-	-	-
					-		
True-Up Adjustment with Interest						-	
Less Over (Under) Recovery						-	
Total Interest						-	

Note 1: The interest rate to be applied to the over recovery or under recovery amounts will be determined using the average monthly FERC interest rate (as determined pursuant to 18 C.F.R. Section 35.19a) for the twenty (20) months from the beginning of the rate year being trued-up through August 31 of the following year.